

FISCAL COMMITTEE OF THE GENERAL COURT
MINUTES

January 22, 2010

The Fiscal Committee of the General Court met on Friday, January 22, 2010 at 9:00 a.m. in Room 210-211 of the Legislative Office Building.

Members in attendance were as follows:

Representative Marjorie Smith, Chairman
Representative Neal Kurk
Representative Douglas Scamman
Representative Robert Foose
Representative Fran Wendelboe, Alternate
Senator Lou D'Allesandro
Senate President Sylvia Larsen
Senator Kathleen Sgambati
Senator John Gallus
Senator Peter Bragdon

Chairman Smith opened the meeting at 9:08 a.m.

OLD BUSINESS:

FIS 10-023 Department of Administrative Services – Linda Hodgdon, Commissioner, and Edgar Carter, State Comptroller, Department of Administrative Services, and Catherine Provencher, State Treasurer, presented the request and responded to questions of the Committee.

On a motion by Senator D'Allesandro, seconded by Representative Foose, that the Committee approve the request of the Department of Administrative Services to transfer \$79,733,929 from the Revenue Stabilization Reserve Account to the General Fund Surplus for the fiscal year ended June 30, 2009 to eliminate the General Fund operating deficit, which was rescheduled January 8, 2010. MOTION ADOPTED.

On a motion by Senator Bragdon, seconded by Representative Kurk, that the Committee recommend to the legislature that any amounts received from the New Hampshire Medical Malpractice Joint Underwriting Association (JUA), should the State win, be transferred to the Revenue Stabilization Reserve Account until such time as the amount transferred equals \$65 million. MOTION ADOPTED.

ADJOURNMENT:

The next regular meeting of the Fiscal Committee was set for Friday, February 5, 2010 at 9:00 a.m. (Whereupon the meeting adjourned)

Representative Neal Kurk, Clerk