

Draft C of C Amendment to HB 2-FN-A-LOCAL

1 Amend RSA 362-F:10, I as inserted by section 240 of the bill by replacing it with the following:

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3 I. There is hereby established a renewable energy fund. This *nonlapsing* special fund shall
4 be ~~[nonlapsing]~~ *continually appropriated to the commission to be expended in accordance*
5 *with this section; provided however if there is no adopted state operating budget, then*
6 *during the period in which there is no adopted state operating budget, the fiscal committee*
7 *of the general court may upon request of the commission approve expenditures from the*
8 *renewable energy fund.* The state treasurer shall invest the moneys deposited therein as provided
9 by law. Income received on investments made by the state treasurer shall also be credited to the
10 fund. All payments to be made under this section shall be deposited in the fund. Any remaining
11 moneys paid into the fund under paragraph II of this section, excluding class II moneys, shall be
12 used by the ~~[commission]~~ *department of energy* to support thermal and electrical renewable energy
13 initiatives. Class II moneys shall primarily be used to support solar energy technologies in New
14 Hampshire. All initiatives supported out of these funds shall be subject to audit by the ~~[commission]~~
15 *department of energy* as deemed necessary. All fund moneys including those from class II may be
16 used to administer this chapter, but all new employee positions shall be approved by the fiscal
17 committee of the general court. No new employees shall be hired by the ~~[commission]~~ *department*
18 *of energy* due to the inclusion of useful thermal energy in class I production.