

LEGISLATIVE COMMITTEE MINUTES

SB49

Bill as
Introduced

SB 49 - AS INTRODUCED

2021 SESSION

21-0760

11/05

SENATE BILL **49**

AN ACT relative to the New Hampshire trust code.

SPONSORS: Sen. D'Allesandro, Dist 20; Sen. Bradley, Dist 3; Rep. Hunt, Ches. 11

COMMITTEE: Ways and Means

ANALYSIS

This bill expands the list of persons who may represent the interests of certain beneficiaries, clarifies the meaning of "second trust" in a decanting, and allows trustees to engage in investing strategies focused on social, environmental, governance, or other values or beliefs of the persons interested in the trust, at the express direction of those persons.

Explanation: Matter added to current law appears in *bold italics*.
Matter removed from current law appears ~~[in brackets and struck through]~~
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Twenty One

AN ACT relative to the New Hampshire trust code.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 .1 New Paragraph; New Hampshire Trust Code; Representation by Fiduciaries and Parents.
2 Amend RSA 564-B:3-303 by inserting after paragraph (7) the following new paragraph:

3 (8) A representative who is expressly appointed under the terms of the governing
4 trust instrument, either directly or by appointment of one or more persons who are expressly
5 authorized under the terms of the trust instrument to do so, may represent and bind one or more
6 beneficiaries of the trust as to any matter involving the trust. A representative appointed pursuant
7 to this paragraph shall be presumed to be a fiduciary and, unless otherwise provided under the
8 terms of the trust, must deliver to the trustee a written acceptance of appointment as representative.
9 A representative may not be appointed pursuant to this paragraph to represent the interests of a
10 charitable beneficiary subject to the authority of the director of charitable trusts, as provided in
11 statute and common law.

12 .2 New Paragraph; New Hampshire Trust Code; Trustee's Power to Decant Trust. Amend RSA
13 564-B:4-418 by inserting after paragraph (a) the following new paragraph:

14 (a-1)(1) For purposes of this section, "second trust" means: (A) an irrevocable trust
15 already in existence, whether created by the settlor of the first trust or a different settlor; (B) a trust
16 that is a complete restatement of the first trust, which may be created by the authorized fiduciary of
17 the first trust or another person as the nominal grantor; (C) the first trust as modified to create the
18 second trust; or (D) a new trust created by the authorized fiduciary or another person as the nominal
19 settlor for the purpose of decanting.

20 (2) If a second trust is created by restating or modifying the first trust: (A) the
21 second trust may, but need not, have the same name as the first trust; and (B) the second trust may,
22 but need not, obtain a new taxpayer identification number. If no new taxpayer identification
23 number is obtained, the second trust may continue to use the taxpayer identification number of the
24 first trust.

25 .3 New Hampshire Trust Code; Decanting; Second Trust. Amend RSA 564-B:4-418(q)(3) to read
26 as follows:

27 (3) All title to real property and other property owned by the first trust and all
28 contractual rights possessed by the first trust are vested in the second trust without reversion or
29 impairment, *subject to the provisions of paragraph (b)*; and

30 .4 Uniform Prudent Investor Act; Prudent Investor Rule. Amend RSA 564-B:9-901(b) to read as
31 follows:

1 (b) The prudent investor rule may be expanded, restricted, eliminated, or otherwise
2 altered by the terms of the trust except as provided in RSA 564-B:1-105(b)(2) and (3). A trustee is
3 not liable to a beneficiary to the extent that the trustee acted in *good faith and* reasonable reliance
4 on **(1)** the [provisions] *express terms* of the trust, [or] **(2)** a court order, [~~or determined not to~~
5 ~~diversify the investments of a trust in good faith in reliance on the express terms of the trust or a~~
6 ~~court order or pursuant to~~] **(3)** RSA 564-B:9-903, or **(4)** *RSA 564-B:9-902(c)(10)*.

7 5 Uniform Prudent Investor Act; Standard of Care; Portfolio Strategy; Risk and Return
8 Objectives. Amend RSA 564-B:9-902(c)(8)-(9) to read as follows:

9 (8) needs for liquidity, regularity of income, and preservation or appreciation of
10 capital; [and]

11 (9) an asset's special relationship or special value, if any, to the purposes of the trust
12 or to one or more of the beneficiaries[-]; and

13 **(10)** *unless contrary to settlor intent or otherwise prohibited by RSA 564-B:1-*
14 *111(c), for a trust not subject to RSA 292-B, the expressed wishes of the interested persons of*
15 *the trust, including where applicable the director of charitable trusts as described in RSA*
16 *564-B:1-111(a), as reflected in a nonjudicial settlement agreement pursuant to RSA 564-B:1-*
17 *111, to have the trustee, trust advisor, or trust protector engage in investing strategies that*
18 *align with the interested persons' social, environmental, or governance objectives or other*
19 *values or beliefs of the interested persons, regardless of investment performance.*

20 6 Effective Date. This act shall take effect 60 days after its passage.

CHAPTER 103
SB 49 - FINAL VERSION

06/10/2021 1893EBA

2021 SESSION

21-0760
11/05

SENATE BILL **49**

AN ACT relative to the New Hampshire trust code.

SPONSORS: Sen. D'Allesandro, Dist 20; Sen. Bradley, Dist 3; Rep. Hunt, Ches. 11

COMMITTEE: Ways and Means

ANALYSIS

This bill expands the list of persons who may represent the interests of certain beneficiaries, clarifies the meaning of "second trust" in a decanting, and allows trustees to engage in investing strategies focused on social, environmental, governance, or other values or beliefs of the persons interested in the trust, at the express direction of those persons.

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CHAPTER 103
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STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Twenty One

AN ACT relative to the New Hampshire trust code.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 103:1 New Hampshire Trust Code; Representation by Fiduciaries and Parents. Amend RSA
2 564-B:3-303(6)-(7) to read as follows:

3 (6) a personal representative of a decedent's estate may represent and bind persons
4 interested in the estate except as to matters relating to the administration or distribution of the
5 estate; ~~and~~

6 (7) a parent may represent and bind (i) the parent's minor, incapacitated or unborn
7 child if neither a guardian of the estate nor guardian of the person for the child has been appointed
8 and (ii) a minor, incapacitated or unborn descendent of such child if neither a guardian of the estate
9 of the descendent nor a guardian of the person of the descendent has been appointed; *and*

10 (8) *a representative who is expressly appointed under the terms of the*
11 *governing trust instrument, either directly or by appointment of one or more persons who*
12 *are expressly authorized under the terms of the trust instrument to do so, may represent*
13 *and bind one or more beneficiaries of the trust as to any matter involving the trust. A*
14 *representative appointed pursuant to this paragraph shall be presumed to be a fiduciary*
15 *and, unless otherwise provided under the terms of the trust, must deliver to the trustee a*
16 *written acceptance of appointment as representative. A representative may not be*
17 *appointed pursuant to this paragraph to represent the interests of a charitable beneficiary*
18 *subject to the authority of the director of charitable trusts, as provided in statute and*
19 *common law.*

20 103:2 New Paragraph; New Hampshire Trust Code; Trustee's Power to Decant Trust. Amend
21 RSA 564-B:4-418 by inserting after paragraph (a) the following new paragraph:

22 (a-1)(1) For purposes of this section, "second trust" means: (A) an irrevocable trust
23 already in existence, whether created by the settlor of the first trust or a different settlor; (B) a trust
24 that is a complete restatement of the first trust, which may be created by the authorized fiduciary of
25 the first trust or another person as the nominal grantor; (C) the first trust as modified to create the
26 second trust; or (D) a new trust created by the authorized fiduciary or another person as the nominal
27 settlor for the purpose of decanting.

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29 second trust may, but need not, have the same name as the first trust; and (B) the second trust may,
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CHAPTER 103
SB 49 - FINAL VERSION
- Page 2 -

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2 first trust.

3 103:3 New Hampshire Trust Code; Decanting; Second Trust. Amend RSA 564-B:4-418(q)(3) to
4 read as follows:

5 (3) All title to real property and other property owned by the first trust and all
6 contractual rights possessed by the first trust are vested in the second trust without reversion or
7 impairment, *subject to the provisions of paragraph (b)*; and

8 103:4 Uniform Prudent Investor Act; Prudent Investor Rule. Amend RSA 564-B:9-901(b) to read
9 as follows:

10 (b) The prudent investor rule may be expanded, restricted, eliminated, or otherwise
11 altered by the terms of the trust except as provided in RSA 564-B:1-105(b)(2) and (3). A trustee is
12 not liable to a beneficiary to the extent that the trustee acted in *good faith and* reasonable reliance
13 on (1) the [provisions] *express terms* of the trust, [or] (2) a court order, [~~or determined not to~~
14 ~~diversify the investments of a trust in good faith in reliance on the express terms of the trust or a~~
15 ~~court order or pursuant to~~] (3) RSA 564-B:9-903, or (4) *RSA 564-B:9-902(c)(10)*.

16 103:5 Uniform Prudent Investor Act; Standard of Care; Portfolio Strategy; Risk and Return
17 Objectives. Amend RSA 564-B:9-902(c)(8)-(9) to read as follows:

18 (8) needs for liquidity, regularity of income, and preservation or appreciation of
19 capital; [~~and~~]

20 (9) an asset's special relationship or special value, if any, to the purposes of the trust
21 or to one or more of the beneficiaries[~~;~~]; *and*

22 (10) *unless contrary to settlor intent or otherwise prohibited by RSA 564-B:1-*
23 *111(c), for a trust not subject to RSA 292-B, the expressed wishes of the interested persons of*
24 *the trust, including where applicable the director of charitable trusts as described in RSA*
25 *564-B:1-111(a), as reflected in a nonjudicial settlement agreement pursuant to RSA 564-B:1-*
26 *111, to have the trustee, trust advisor, or trust protector engage in investing strategies that*
27 *align with the interested persons' social, environmental, or governance objectives or other*
28 *values or beliefs of the interested persons, regardless of investment performance.*

103:6 Effective Date. This act shall take effect 60 days after its passage.

Approved: July 01, 2021
Effective Date: August 30, 2021

Committee Minutes

SENATE CALENDAR NOTICE

Ways and Means

Sen Bob Giuda, Chair
Sen Lou D'Allesandro, Vice Chair
Sen Gary Daniels, Member
Sen Erin Hennessey, Member
Sen Cindy Rosenwald, Member

Date: January 21, 2021

HEARINGS

Wednesday

01/27/2021

(Day)

(Date)

Ways and Means	REMOTE 000	1:00 p.m.
(Name of Committee)	(Place)	(Time)
1:00 p.m. SB 76-FN	relative to modified risk tobacco products.	
1:15 p.m. SB 49	relative to the New Hampshire trust code.	
1:30 p.m. SB 48	relative to the formula used to determine current use tax rates.	

Committee members will receive secure Zoom invitations via email.

Members of the public may attend using the following links:

1. Link to Zoom Webinar: <https://www.zoom.us/j/92074214520>
2. To listen via telephone: Dial (for higher quality, dial a number based on your current location): 1-301-715-8592, or 1-312-626-6799 or 1-929-205-6099, or 1-253-215-8782, or 1-346-248-7799, or 1-669-900-6833
3. Or iPhone one-tap: US: 13017158592,,92074214520# or 13126266799,,92074214520#
4. Webinar ID: [920 7421 4520](https://www.zoom.us/j/92074214520)
5. To view/listen to this hearing on YouTube, use this link: <https://www.youtube.com/channel/UCjBZdtrjRnQdmg-2MPMiWrA>
6. To sign in to speak, register your position on a bill and/or submit testimony, use this link: <http://gencourt.state.nh.us/remotecommittee/senate.aspx>

The following email will be monitored throughout the meeting by someone who can assist with and alert the committee to any technical issues: remotesenate@leg.state.nh.us or call (603-271-6931).

EXECUTIVE SESSION MAY FOLLOW

Sponsors:

SB 76-FN

Sen. French

SB 49

Sen. D'Allesandro

SB 48

Sen. Giuda

Sen. Daniels

Sen. Reagan

Rep. Edwards

Sen. Gannon

Sen. Bradley

Sen. Birdsell

Sen. Avard

Rep. Major

Rep. Lang

Sen. Avard

Rep. Hunt

Sen. Gannon

Sen. Hennessey

Rep. L. Ober

Sen. Ricciardi

Sen. Ward

Rep. Weyler

Sonja Caldwell 271-2117

Bob J. Giuda
Chairman

Senate Ways and Means Committee

Sonja Caldwell 271-2117

SB 49, relative to the New Hampshire trust code.

Hearing Date: January 27, 2021

Members of the Committee Present: Senators Giuda, D'Allesandro, Daniels, Hennessey and Rosenwald

Members of the Committee Absent : None

Bill Analysis: This bill expands the list of persons who may represent the interests of certain beneficiaries, clarifies the meaning of "second trust" in a decanting, and allows trustees to engage in investing strategies focused on social, environmental, governance, or other values or beliefs of the persons interested in the trust, at the express direction of those persons.

Sponsors:

Sen. D'Allesandro

Sen. Bradley

Rep. Hunt

Who supports the bill: Sen. D'Allesandro, Glenn Perlow (NH Trust Council), Patrick Collins (Jordan Park Trust Company)

Who opposes the bill: No one

Who is neutral on the bill: Tom Donovan (Attorney General, Charitable Trusts), Janelle Laylagian (DHHS)

Summary of testimony presented:

Sen. D'Allesandro

- Over the past several years he and Sen. Bradley and Rep. Hunt has tried to create the best trust laws in the country for NH in order to bring jobs and economic development to NH. This bill further improves NH's world class environment for family nondepository trusts.
- It empowers suiters to ensure that the beneficiaries will be properly represented.
- It eliminates unnecessary time and expense associated with certain trusts decantings.
- It enables all interested parties to a trust to provide direction as to how assets are invested.
- As a result of our past successful trust legislation, a number of companies have located here in NH.
- Russ Thibault did an economic study of the value of the trusts and it showed that they have had a very positive economic impact on NH.
- With this business, you're always in a competitive mode. NH is in competition with Delaware, South Dakota and Florida for example. This will further our ability to provide the best environment for trusts to be located here.

Tom Donovan – Director of Charitable Trusts at AG’s office.

- Their job is to provide oversight for charitable organizations and charitable trusts.
- The AG’s office takes no position on the bill; however they were consulted on the bill’s technical language, which they appreciate, and they would like section 5 of the bill not to change. If a trust has charitable beneficiaries, the AG would like to have a role before a change is made to the investment policy and the way the bill written, they do have a seat at the table.

Sen. Giuda asked for clarification that his intent is to leave the bill as drafted.

Mr. Donovan said that was correct. They are not taking a position on the bill, though they are comfortable with the language as drafted.

Glenn Perlow – Jordan Park Trust Company. President NH Trust Council.

- Sen. D’Allesandro has worked with him for many years. This project is ongoing. It is an area of law that is constantly developing. NH has been set up as a positive jurisdiction for this activity.
- Until recently Jordan Park Trust Company was called Perspecta Trust Company. Jordan Park is a special registered investment advisor and the goal of this project has been to bring more activity and business to NH. Jordan Park is committed to putting boots of its own on the ground for registered investment activity. They are mindful of the burden of the legislature to do work, particularly this session and they have an earned history of epic bills. They deliberately proposed something manageable and not controversial and hope it will be an easy lift.
- Patrick Collins from his office is a trust and estates expert and is available for questions.

Patrick Collins stated that he is available to answer any questions.

Sen. Giuda asked if this legislation introduces any new vulnerabilities to the elderly under the care of a fiduciary.

Mr. Collins and Mr. Perlow explained that:

- Under this bill, a settlor in a trust can name someone to represent a beneficiary but this is unlikely to have any impact on elderly; it is more for children. Guardians are already listed in the representation statute.
- With regard to decantings, which is the ability to take the assets of one trust and move it to another trust that has different provisions – this bill just certifies some mechanics around this process and would have no impact on the elderly.
- The third part of the bill allowing trustees and beneficiaries to agree to allow a trustee to invest in ESG (environmental and social and governmental objective investments) that don’t return the same as general investments should not impact the elderly as a class.
- None of these adversely target the elderly.

sc

Date Hearing Report completed: January 28, 2021

Speakers

<u>Name</u>	Representing	<u>Position</u>	<u>Testifying</u>
D'Allesandro, Lou	SD-20	Support	Yes
Donovan, Tom	Attorney General, Charitable Trusts	Neutral	Yes
Perlow, Glenn	New Hampshire Trust Council	Support	Yes
Collins, Patrick	Jordan Park Trust Company	Support	Yes
Laylagian, Janelle	DHHS	Neutral	No

Voting Sheets

Senate Ways & Means Committee
EXECUTIVE SESSION RECORD
2021-2022 Session

Bill # SB49

Hearing date: 1-27-21

Executive Session date: 1-27-21

Motion of: OTP Vote: 5-0

Committee Member	Present	Made by	Second	Yes	No
Sen. Giuda, Chair	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Sen. D'Allesandro, VC	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Sen. Daniels	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Sen. Hennessey	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Sen. Rosenwald	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Motion of: Consent Vote: 5-0

Committee Member	Present	Made by	Second	Yes	No
Sen. Giuda, Chair	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Sen. D'Allesandro VC	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Sen. Daniels	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Sen. Hennessey	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Sen. Rosenwald	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Motion of: _____ Vote: _____

Committee Member	Present	Made by	Second	Yes	No
Sen. Giuda, Chair	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Sen. D'Allesandro, VC	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Sen. Daniels	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Sen. Hennessey	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Sen. Rosenwald	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Reported out by: D'Allesandro

Notes: _____

Committee Report

STATE OF NEW HAMPSHIRE

SENATE

REPORT OF THE COMMITTEE
FOR THE CONSENT CALENDAR

Thursday, January 28, 2021

THE COMMITTEE ON Ways and Means

to which was referred **SB 49**

AN ACT

relative to the New Hampshire trust code.

Having considered the same, the committee recommends that the Bill

OUGHT TO PASS

BY A VOTE OF: 5-0

Senator Lou D'Allesandro
For the Committee

SB49 further improves New Hampshire's world-class environment for trusts by: empowering settlors to ensure that beneficiaries will be properly represented; eliminating unnecessary time and expense associated with certain trust decantings; and enabling all the interested parties to a trust to provide direction as to how trust assets are invested.

Sonja Caldwell 271-2117

FOR THE CONSENT CALENDAR

WAYS AND MEANS

SB 49, relative to the New Hampshire trust code.

Ought to Pass, Vote 5-0.

Senator Lou D'Allesandro for the committee.

SB49 further improves New Hampshire's world-class environment for trusts by: empowering settlors to ensure that beneficiaries will be properly represented; eliminating unnecessary time and expense associated with certain trust decantings; and enabling all the interested parties to a trust to provide direction as to how trust assets are invested.

General Court of New Hampshire - Bill Status System

Docket of SB49

Docket Abbreviations

Bill Title: relative to the New Hampshire trust code.**Official Docket of SB49.:**

Date	Body	Description
1/19/2021	S	Introduced 01/06/2021 and Referred to Ways and Means; SJ 3
1/21/2021	S	Remote Hearing: 01/27/2021, 01:15 pm; Links to join the hearing can be found in the Senate Calendar; SC 8
1/28/2021	S	Committee Report: Ought to Pass, 02/04/2021; Vote 5-0; CC; SC 10
2/4/2021	S	Ought to Pass: RC 23Y-1N, MA; OT3rdg; 02/04/2021; SJ 3
3/10/2021	H	Introduced (in recess of) 02/25/2021 and referred to Commerce and Consumer Affairs HJ 4 P. 48
3/17/2021	H	Public Hearing: 03/30/2021 09:30 am Members of the public may attend using the following link: To join the webinar: https://www.zoom.us/j/99157160886 / Executive session on pending legislation may be held throughout the day (time permitting) from the time the committee is initially convened.
5/5/2021	H	Executive Session: 05/13/2021 10:00 am Members of the public may attend using the following link: To join the webinar: https://www.zoom.us/j/93883325643
5/26/2021	H	Committee Report: Ought to Pass (Vote 19-0; CC) HC 26 P. 4
6/3/2021	H	Ought to Pass: MA VV 06/03/2021
6/16/2021	H	Enrolled Bill Amendment #2021-1893e: AA VV (in recess of) 06/10/2021
6/16/2021	S	Enrolled Bill Amendment #2021-1893e Adopted, VV, (In recess of 06/10/2021); SJ 20
6/25/2021	H	Enrolled (in recess of) 06/24/2021
6/25/2021	S	Enrolled Adopted, VV, (In recess 06/24/2021); SJ 20
7/6/2021	S	Signed by the Governor on 07/01/2021; Chapter 0103; Effective 08/30/2021

NH House

NH Senate

Other Referrals

June 8, 2021
2021-1893-EBA
04/06

Enrolled Bill Amendment to SB 49

The Committee on Enrolled Bills to which was referred SB 49

AN ACT relative to the New Hampshire trust code.

Having considered the same, report the same with the following amendment, and the recommendation that the bill as amended ought to pass.

FOR THE COMMITTEE

Explanation to Enrolled Bill Amendment to SB 49

This enrolled bill amendment makes a technical correction to section 1 of the bill.

Enrolled Bill Amendment to SB 49

Amend section 1 of the bill by replacing it with the following:

1 New Hampshire Trust Code; Representation by Fiduciaries and Parents. Amend RSA 564-B:3-303(6)-(7) to read as follows:

(6) a personal representative of a decedent's estate may represent and bind persons interested in the estate except as to matters relating to the administration or distribution of the estate; ~~and~~

(7) a parent may represent and bind (i) the parent's minor, incapacitated or unborn child if neither a guardian of the estate nor guardian of the person for the child has been appointed and (ii) a minor, incapacitated or unborn descendent of such child if neither a guardian of the estate of the descendent nor a guardian of the person of the descendent has been appointed; *and*

(8) a representative who is expressly appointed under the terms of the governing trust instrument, either directly or by appointment of one or more persons who are expressly authorized under the terms of the trust instrument to do so, may represent and bind one or more beneficiaries of the trust as to any matter involving the trust. A representative appointed pursuant to this paragraph shall be presumed to be a fiduciary and, unless otherwise provided under the terms of the trust, must deliver to the trustee a written acceptance of appointment as representative. A representative may not be

ENROLLED BILL AMENDMENT TO SB 49

- Page 2 -

appointed pursuant to this paragraph to represent the interests of a charitable beneficiary subject to the authority of the director of charitable trusts, as provided in statute and common law.

Senate Inventory Checklist for Archives

Bill Number: SB49

Senate Committee: Ways & Means

Please include all documents in the order listed below and indicate the documents which have been included with an "X" beside

Final docket found on Bill Status

Bill Hearing Documents: (Legislative Aides)

- Bill version as it came to the committee
- All Calendar Notices
- Hearing Sign-up sheet(s)
- Prepared testimony, presentations, & other submissions handed in at the public hearing
- Hearing Report
- Revised/Amended Fiscal Notes provided by the Senate Clerk's Office

Committee Action Documents: (Legislative Aides)

All amendments considered in committee (including those not adopted):

___ - amendment # ___ ___ - amendment # ___

___ - amendment # ___ ___ - amendment # ___

- Executive Session Sheet
- Committee Report

Floor Action Documents: (Clerk's Office)

All floor amendments considered by the body during session (only if they are offered to the senate):

___ - amendment # ___ ___ - amendment # ___

___ - amendment # ___ ___ - amendment # ___

Post Floor Action: (if applicable) (Clerk's Office)

- Committee of Conference Report (if signed off by all members. Include any new language proposed by the committee of conference):
- Enrolled Bill Amendment(s)
- Governor's Veto Message

All available versions of the bill: (Clerk's Office)

as amended by the senate ___ as amended by the house
 final version

Completed Committee Report File Delivered to the Senate Clerk's Office By:

SLC
Committee Aide

7-15-21
Date

Senate Clerk's Office [Signature]