

LEGISLATIVE COMMITTEE MINUTES

**SB98**

Bill as  
Introduced

SB 98 - AS INTRODUCED

2019 SESSION

19-0909  
08/01

SENATE BILL

**98**

AN ACT

clarifying the New Hampshire trust code.

SPONSORS:

Sen. D'Allesandro, Dist 20; Sen. Bradley, Dist 3

COMMITTEE:

Commerce

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ANALYSIS

This bill makes certain changes to the New Hampshire trust code.

.....

Explanation:

Matter added to current law appears in ***bold italics***.

Matter removed from current law appears [~~in brackets and struck through~~].

Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

STATE OF NEW HAMPSHIRE

*In the Year of Our Lord Two Thousand Nineteen*

AN ACT                   clarifying the New Hampshire trust code.

*Be it Enacted by the Senate and House of Representatives in General Court convened:*

1           1 Purpose. The general court finds:

2           I. The fiduciary services sector is an important and growing part of this state's economy.  
3 The sector provides well-paying jobs for trust, investment, legal, accounting, and other  
4 professionals.

5           II. Through the development of thoughtful, innovative laws, New Hampshire has become  
6 one of the best legal environments for trusts, trust companies, and fiduciary services. This legal  
7 environment attracts individuals and families to this state for the purposes of creating new trusts or  
8 administering existing trusts, thereby supporting and encouraging the growth of this state's  
9 fiduciary services sector.

10           III. Continuing New Hampshire's firm commitment to being one of the best legal  
11 environments for trusts, trust companies, and fiduciary services, this act further reinforces this  
12 state's tradition of protecting settlor intent, and it further facilitates the efficient administration of  
13 trusts.

14           2 New Section; New Hampshire Trust Code; Precatory Language. Amend RSA 564-B by  
15 inserting after section 1-112 the following new section:

16           564-B:1-113 Precatory Language.

17           (a) For purposes of this section, the following definitions apply:

18           (1) "Letter of wishes" means a record that:

19           (A) Is not a trust instrument;

20           (B) Is created by a settlor; and

21           (C) Contains precatory language.

22           (2) "Precatory language" means language that:

23           (A) Is not binding on any trustee, trust advisor, or trust protector;

24           (B) Expresses the settlor's wishes regarding the exercise of any discretionary  
25 power by a trustee, trust advisor, or trust protector; and

26           (C) Is not inconsistent with the terms of the trust.

27           (b) In exercising a discretionary power, a trustee, trust advisor, or trust protector may  
28 consider precatory language contained in the trust instrument or a letter of wishes.

29           (c) Precatory language does not impose any duty on any trustee, trust advisor, or trust  
30 protector, and the fact that a trustee, trust advisor, or trust protector does not exercise a  
31 discretionary power in accordance with precatory language shall not create an inference that the

1 trustee, trust advisor, or trust protector improperly exercised the power.

2 (d) In determining whether a trustee, trust advisor, or trust protector exercised a  
3 discretionary power in a manner that is consistent with the settlor's intent, a court may consider  
4 precatory language contained in the trust instrument or a letter of wishes. A court may consider  
5 precatory language contained in a letter of wishes regardless of whether the trust instrument is  
6 ambiguous.

7 (e) Except as provided under the terms of the trust or by court order, a trustee, trust  
8 advisor, or trust protector shall not have any duty to provide any beneficiary a copy of a letter of  
9 wishes.

10 3 New Hampshire Trust Code; Creditor's Claim Against a Beneficiary of a Discretionary Trust.  
11 Amend RSA 564-B:5-504(e)(3)(B) to read as follows:

12 (B) The maximum amount of trust property that can be distributed to or for the  
13 benefit of the [~~settlor~~] **beneficiary** from the trust.

14 4 New Hampshire Trust Code; Specific Powers of Trustee. Amend RSA 564-B:8-816(a)(19) to  
15 read as follows:

16 (19) ***On terms and conditions that the trustee considers to be fair and***  
17 ***reasonable under the circumstances:***

18 (A) ***Guarantee loans or secure other obligations, including loans made***  
19 ***by others to the beneficiary; or***

20 (B) ***Pledge trust property to guarantee loans or secure other obligations,***  
21 ***including loans made by others to the beneficiary;***

22 5 New Section; New Hampshire Trust Code; Limitation on Personal Liability of Settlers.  
23 Amend RSA 564-B by inserting after section 5-510 the following new section:

24 564-B:5-511 Limitation on Personal Liability of Settlers.

25 (a) A settlor of an irrevocable trust is not personally liable on a contract into which a  
26 trustee, trust advisor, or trust protector properly enters in the course of administering the trust,  
27 unless the settlor expressly agrees to be personally liable on that contract.

28 (b) A settlor of an irrevocable trust is not personally liable for torts committed by a  
29 trustee, trust advisor, or trust protector in the course of administering the trust, unless the settlor  
30 is personally at fault.

31 (c) A settlor of an irrevocable trust is not personally liable for claims or obligations  
32 arising from the ownership or control of trust property by a trustee, trust advisor, or trust protector,  
33 unless the settlor is personally at fault. Claims arising from the ownership or control of trust  
34 property include liability for any violation of environmental law.

35 (d) This section does not limit or otherwise affect:

36 (1) A settlor's obligations under an agreement with a trustee, trust advisor, or trust  
37 protector;

38 (2) The rights of a settlor's creditor under this chapter; or

**SB 98 - AS INTRODUCED**

**- Page 3 -**

1                   (3) The application of RSA 564-B:4-406(f), RSA 564-B:8-812, RSA 564-B:8-817(d), or  
2 any other provision of this chapter.

3           6 Effective Date.

4           I. Section 3 of this act shall take effect upon its passage.

5           II. The remainder of this act shall take effect 60 days after its passage.

SB 98 - AS AMENDED BY THE HOUSE

5Jun2019... 2059h

2019 SESSION

19-0909  
08/01

SENATE BILL        **98**

AN ACT            clarifying the New Hampshire trust code and establishing a committee to study the effects of past trust code legislation.

SPONSORS:        Sen. D'Allesandro, Dist 20; Sen. Bradley, Dist 3

COMMITTEE:       Commerce

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AMENDED ANALYSIS

This bill makes certain changes to the New Hampshire trust code. This bill also establishes a committee to study the effects of past trust legislation.

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11          (B) Expresses the settlor's wishes regarding the exercise of any discretionary  
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13          (C) Is not inconsistent with the terms of the trust.

14          (b) In exercising a discretionary power, a trustee, trust advisor, or trust protector may  
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16          (c) Precatory language does not impose any duty on any trustee, trust advisor, or trust  
17 protector, and the fact that a trustee, trust advisor, or trust protector does not exercise a  
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20          (d) In determining whether a trustee, trust advisor, or trust protector exercised a  
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22 precatory language contained in the trust instrument or a letter of wishes. A court may consider  
23 precatory language contained in a letter of wishes regardless of whether the trust instrument is  
24 ambiguous.

25          (e) Except as provided under the terms of the trust or by court order, a trustee, trust  
26 advisor, or trust protector shall not have any duty to provide any beneficiary a copy of a letter of  
27 wishes.

28           2   New Hampshire Trust Code; Creditor's Claim Against a Beneficiary of a Discretionary Trust.  
29 Amend RSA 564-B:5-504(e)(3)(B) to read as follows:



1 (B) The maximum amount of trust property that can be distributed to or for the  
2 benefit of the [settlor] *beneficiary* from the trust.

3 3 New Hampshire Trust Code; Specific Powers of Trustee. Amend RSA 564-B:8-816(a)(19) to  
4 read as follows:

5 (19) *On terms and conditions that the trustee considers to be fair and*  
6 *reasonable under the circumstances:*

7 (A) *Guarantee loans or secure other obligations, including loans made*  
8 *by others to the beneficiary; or*

9 (B) *Pledge trust property to guarantee loans or secure other obligations,*  
10 *including loans made by others to the beneficiary;*

11 4 New Section; New Hampshire Trust Code; Limitation on Personal Liability of Settlers.  
12 Amend RSA 564-B by inserting after section 5-510 the following new section:

13 564-B:5-511 Limitation on Personal Liability of Settlers.

14 (a) A settlor of an irrevocable trust is not personally liable on a contract into which a  
15 trustee, trust advisor, or trust protector properly enters in the course of administering the trust,  
16 unless the settlor expressly agrees to be personally liable on that contract.

17 (b) A settlor of an irrevocable trust is not personally liable for torts committed by a  
18 trustee, trust advisor, or trust protector in the course of administering the trust, unless the settlor is  
19 personally at fault.

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21 arising from the ownership or control of trust property by a trustee, trust advisor, or trust protector,  
22 unless the settlor is personally at fault. Claims arising from the ownership or control of trust  
23 property include liability for any violation of environmental law.

24 (d) This section does not limit or otherwise affect:

25 (1) A settlor's obligations under an agreement with a trustee, trust advisor, or trust  
26 protector;

27 (2) The rights of a settlor's creditor under this chapter; or

28 (3) The application of RSA 564-B:4-406(f), RSA 564-B:8-812, RSA 564-B:8-817(d), or  
29 any other provision of this chapter.

30 5 Committee Established. There is established a committee to study the effects of past New  
31 Hampshire trust code legislation.

32 6 Membership and Compensation.

33 I. The member of the committee shall be as follows:

34 (a) Three members of the house of representatives, appointed by the speaker of the  
35 house of representatives.

36 (b) One member of the senate, appointed by the president of the senate.

SB 98 - AS AMENDED BY THE HOUSE

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1           II. Members of the committee shall receive mileage at the legislative rate when attending to  
2 the duties of the committee.

3           7 Duties. The committee shall investigate whether past New Hampshire trust legislation is  
4 having its desired effect. The committee shall determine if it is in the best interest for the state to  
5 continue to evolve the trust code to make it more favorable to trust settlors and trust companies. If  
6 the committee determines that there have been unintended consequences resulting from prior  
7 legislation, the committee shall make recommendations to mitigate any possible risk or exposure to  
8 the state. Additionally, the committee shall consider if there is a state revenue opportunity to be  
9 generated from the assets which reside within these New Hampshire chartered trust companies to  
10 offset the cost of administration by the state of New Hampshire.

11           8 Chairperson; Quorum. The members of the study committee shall elect a chairperson from  
12 among the members. The first meeting of the committee shall be called by the first-named house  
13 member. The first meeting of the committee shall be held within 45 days of the effective date of this  
14 section. Three members of the committee shall constitute a quorum.

15           9 Report. The committee shall report its findings and any recommendations for proposed  
16 legislation to the speaker of the house of representatives, the president of the senate, the house  
17 clerk, the senate clerk, the governor, and the state library on or before November 1, 2019.

18           10 Effective Date.

19           I. Section 2 of this act shall take effect upon its passage.

20           II. Sections 1, 3, and 4 of this act shall take effect 60 days after its passage.

21           III. The remainder of this act shall take effect upon its passage.

SB 98 - FINAL VERSION

5Jun2019... 2059h

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18           10 Effective Date.

19           I. Section 2 of this act shall take effect upon its passage.

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CHAPTER 230  
SB 98 - FINAL VERSION

5Jun2019... 2059h

2019 SESSION

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5Jun2019... 2059h

19-0909  
08/01

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28           230:2 New Hampshire Trust Code; Creditor's Claim Against a Beneficiary of a Discretionary  
29 Trust. Amend RSA 564-B:5-504(e)(3)(B) to read as follows:



CHAPTER 230  
SB 98 - FINAL VERSION

- Page 2 -

1 (B) The maximum amount of trust property that can be distributed to or for the  
2 benefit of the [settlor] *beneficiary* from the trust.

3 230:3 New Hampshire Trust Code; Specific Powers of Trustee. Amend RSA 564-B:8-816(a)(19)  
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**CHAPTER 230**  
**SB 98 - FINAL VERSION**

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1           II. Members of the committee shall receive mileage at the legislative rate when attending to  
2 the duties of the committee.

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15           230:9 Report. The committee shall report its findings and any recommendations for proposed  
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17 clerk, the senate clerk, the governor, and the state library on or before November 1, 2019.

18           230:10 Effective Date.

19           I. Section 2 of this act shall take effect upon its passage.

20           II. Sections 1, 3, and 4 of this act shall take effect 60 days after its passage.

          III. The remainder of this act shall take effect upon its passage.

Approved: July 12, 2019

Effective Date:

I. Section 2 shall take effect July 12, 2019.

II. Sections 1,3, and 4 shall take effect September 10, 2019.

III. Remainder shall take effect July 12, 2019.

# Committee Minutes

**SENATE CALENDAR NOTICE**  
**Commerce**

Sen Kevin Cavanaugh, Chair  
Sen Jon Morgan, Vice Chair  
Sen Donna Soucy, Member  
Sen Chuck Morse, Member  
Sen Harold French, Member

Date: February 20, 2019

**HEARINGS**

Tuesday	03/05/2019	
(Day)	(Date)	
Commerce	SH 100	1:00 p.m.
(Name of Committee)	(Place)	(Time)
1:00 p.m.	<b>SB 10</b>	establishing the state minimum hourly rate based on whether an employer offers paid sick days to an employee.
1:30 p.m.	<b>SB 42</b>	declaring Old Hampshire Applejack the state spirit of New Hampshire.
1:45 p.m.	<b>SB 100</b>	relative to discrimination in employment based on criminal background checks.
2:00 p.m.	<b>SB 145</b>	relative to the organization of alternative treatment centers.
2:15 p.m.	<b>SB 98</b>	clarifying the New Hampshire trust code.
2:30 p.m.	<b>SB 64</b>	relative to antifraud plans maintained by insurance companies.

**EXECUTIVE SESSION MAY FOLLOW**

**Sponsors:**

**SB 10**

Sen. Soucy  
Sen. Hennessey

Sen. Rosenwald  
Sen. Levesque

Sen. Chandley

Sen. Sherman

**SB 42**

Sen. Bradley

Rep. Marsh

**SB 100**

Sen. Feltes  
Rep. Janvrin

Sen. Cavanaugh  
Rep. Rodd

Sen. Hennessey  
Rep. Butler

Rep. Welch

**SB 145**

Sen. Kahn  
Sen. Watters

Sen. Cavanaugh  
Rep. Edwards

Sen. Dietsch

Sen. Hennessey

**SB 98**

Sen. D'Allesandro

Sen. Bradley

**SB 64**

Sen. Morgan

Sen. Soucy

Laura Bryant 271-1403

Kevin Cavanaugh  
Chairman

**Senate Commerce Committee**  
*Laura Bryant 271-1403*

**SB 98**, clarifying the New Hampshire trust code.

**Hearing Date:** March 5, 2019

**Time Opened:** 3:51 p.m.

**Time Closed:** 4:00 p.m.

**Members of the Committee Present:** Senators Cavanaugh, Morgan, Soucy, Morse and French

**Members of the Committee Absent :** None

**Bill Analysis:** This bill makes certain changes to the New Hampshire trust code.

**Sponsors:**

Sen. D'Allesandro

Sen. Bradley

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**Who supports the bill:** Senator Lou D'Allesandro, Glenn Perlow

**Who opposes the bill:** Scott Baker

**Who is neutral on the bill:** None

**Summary of testimony presented:**

**Senator Lou D'Allesandro, District 20:**

- Senator D'Allesandro stated that for several years the New Hampshire Senate has worked to make the state the best place to locate family trusts.
- He mentioned that he met with the Secretary of Labor of South Dakota and the Secretary said New Hampshire is toe to toe with them when it comes to being the best place for family trusts.
- He said this bill keeps the state up to date and competitive.
- Senator D'Allesandro said the changes in the bill are a few small details, but they are very important.
- He stated that these updates in the law allow people to be flexible in managing their affairs, which is paramount.

**Glenn Perlow, President of the NH Trust Council:**

- Perlow addressed the potential concern of why the body seems to change the law every year with the explanation that once a state commits to trust modernization they make a promise that they will maintain modernized trust laws.

- He said that these yearly changes are not because the body isn't getting it right, but it's because other states or countries have innovative ideas and New Hampshire wants to echo them.
- Perlow finished with how this is not a major piece of legislation and it just continues New Hampshire's tradition to allow people flexibility with how they deal with their property.

**Scott Baker, former President of the NH Trust Council:**

- Baker said that there should be a pause in respect to trust statutes so that the State can assess where they've been and where they will go regarding trusts.
- He said by doing so New Hampshire can work to prevent the unintended consequences of the trust laws that have been passed over the last 16 years.
- Baker mentioned that by pausing and assessing what New Hampshire has enacted the state can prevent attracting bad actors to this state.
- Baker finished with how the trust business has changed drastically and he is concerned there maybe things that come up unexpectedly.

LHB

Date Hearing Report completed: March 6, 2019

# Speakers



# Senate Commerce Committee

## SIGN-IN SHEET, Public Hearing SB 98

Date: 3/05/19

Time: 2:15 p.m

Name/Representing (please print neatly)

✓	Sen. R. Allen	Support <input checked="" type="checkbox"/>	Oppose <input type="checkbox"/>	Speaking? <input type="checkbox"/>	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
✓	Glenn Perlow	Support <input checked="" type="checkbox"/>	Oppose <input type="checkbox"/>	Speaking? <input type="checkbox"/>	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
✓	Scott Baker	Support <input type="checkbox"/>	Oppose <input checked="" type="checkbox"/>	Speaking? <input type="checkbox"/>	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
		Support <input type="checkbox"/>	Oppose <input type="checkbox"/>	Speaking? <input type="checkbox"/>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
		Support <input type="checkbox"/>	Oppose <input type="checkbox"/>	Speaking? <input type="checkbox"/>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
		Support <input type="checkbox"/>	Oppose <input type="checkbox"/>	Speaking? <input type="checkbox"/>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
		Support <input type="checkbox"/>	Oppose <input type="checkbox"/>	Speaking? <input type="checkbox"/>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
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		Support <input type="checkbox"/>	Oppose <input type="checkbox"/>	Speaking? <input type="checkbox"/>	Yes <input type="checkbox"/>	No <input type="checkbox"/>

# Testimony



NEW HAMPSHIRE  
TRUST COUNCIL

**Written Testimony in Support of SB 98**

**New Hampshire Senate Commerce Committee**

Prepared by  
New Hampshire Trust Council  
March 5, 2019

Chairman Cavanaugh and Honorable Members of the Senate Commerce Committee:

Please accept this written testimony from the New Hampshire Trust Council in support of SB 98. The legislature has consistently and continuously improved the climate for trusts and trust services in New Hampshire by adopting trust modernization legislation since the early 2000s, in an ongoing effort to attract this business to the Granite State by ensuring we remain a premier jurisdiction for these activities. The statutory changes reflected in this bill will further this goal.

The New Hampshire Trust Council supports SB 98 for the following reasons:

It will allow the courts greater flexibility to consider so-called "precatory language" in a letter of wishes when determining whether a trustee, trust advisor, or trust protector acted in accordance with the settlor's intent. A letter of wishes is a separate, nonbinding expression by the settlor of a trust regarding how the settlor would like for a trustee, trust advisor, or trust protector to exercise a discretionary power, such as a discretionary distribution power. Under current law, a court cannot consider a letter of wishes unless the trust instrument is deemed ambiguous. The proposed new statute allows a court to consider the precatory language regardless of whether the trust is ambiguous. Further, it provides that a trustee, trust advisor, or trust protector may consider precatory language, whether found in the trust instrument or a letter of wishes, when exercising a discretionary power.

It will expand the list of specific trustee powers to allow a trustee to guarantee a loan or secure other obligations, and the power to pledge trust property to guarantee a loan or secure any other obligation. Under current law, a trustee only has the power to pledge trust property to guarantee loans made by a third party to a beneficiary. The proposed new statute provides that the trustee can exercise these powers on terms and conditions that the trustee considers to be fair and reasonable under the circumstances. A loan includes a loan by a third party to a beneficiary.

It will clarify that a settlor of an irrevocable trust, just as is the case for a beneficiary, is not personally liable on a contract into which a trustee, trust advisor, or trust protector properly enters in the course of administering the trust, unless the settlor expressly agrees to be personally liable on that contract. Likewise, a settlor of an irrevocable trust is not personally liable for torts committed by a trustee, trust advisor, or trust protector in the course of administering the trust, and is not personally liable for claims or obligations arising from the ownership or control of trust property by a trustee, trust advisor, or trust protector (including liability for any violation of environmental law), unless the settlor is personally at fault. It will not affect the personal liability of a settlor of a revocable trust with respect to liabilities arising from the administration of the revocable trust. It also will not affect the rights of a settlor's creditors.

Finally, the bill will correct a typographic error, replacing "settlor" with "beneficiary," in RSA 564-B:5-504(e)(3)(B). We very much appreciate your consideration of SB 98 and will be happy to provide any further information you may find helpful.

A handwritten signature in black ink, appearing to read 'Glenn A. Perlow'.

Glenn A. Perlow  
President

# Voting Sheets

**Senate Commerce Committee**  
**EXECUTIVE SESSION RECORD**  
*2019-2020 Session*

Bill # 98

Hearing date: \_\_\_\_\_

Executive Session date: 3/12/19

Motion of: OT 10 Vote: 5-0

Committee Member	Made by	Second	Yes	No
Sen. Cavanaugh, Chair	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Sen. Morgan, V- Chair	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Sen. French	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Sen. Morse	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Sen. Soucy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Motion of: \_\_\_\_\_ Vote: \_\_\_\_\_

Committee Member	Made by	Second	Yes	No
Sen. Cavanaugh, Chair	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Sen. Morgan, V- Chair	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Sen. French	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Sen. Morse	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Sen. Soucy	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Motion of: \_\_\_\_\_ Vote: \_\_\_\_\_

Committee Member	Made by	Second	Yes	No
Sen. Cavanaugh, Chair	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Sen. Morgan, V- Chair	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Sen. French	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Sen. Morse	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Sen. Soucy	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Reported out by: Cavanaugh

# Committee Report

STATE OF NEW HAMPSHIRE

SENATE

REPORT OF THE COMMITTEE

Tuesday, March 12, 2019

THE COMMITTEE ON Commerce

to which was referred **SB 98**

AN ACT clarifying the New Hampshire trust code.

Having considered the same, the committee recommends that the Bill

OUGHT TO PASS

BY A VOTE OF: 5-0

Senator Kevin Cavanaugh  
For the Committee

Laura Bryant 271-1403

**COMMERCE**

**SB 98**, clarifying the New Hampshire trust code.

Ought to Pass, Vote 5-0.

Senator Kevin Cavanaugh for the committee.



## General Court of New Hampshire - Bill Status System

**Docket of SB98**

Docket Abbreviations

**Bill Title:** (New Title) clarifying the New Hampshire trust code and establishing a committee to study the effects of past trust code legislation.

*Official Docket of SB98.:*

<b>Date</b>	<b>Body</b>	<b>Description</b>
1/18/2019	S	<b>Introduced</b> 01/03/2019 and Referred to Commerce; <b>SJ 4</b>
2/20/2019	S	<b>Hearing:</b> 03/05/2019, Room 100, SH, 02:15 pm; <b>SC 12</b>
3/12/2019	S	Committee Report: Ought to Pass, 03/21/2019; <b>SC 14</b>
3/21/2019	S	<b>Ought to Pass:</b> MA, VV; OT3rdg; 03/21/2019; <b>SJ 9</b>
3/28/2019	H	Introduced 03/20/2019 and referred to Commerce and Consumer Affairs <b>HJ 11 P. 72</b>
4/9/2019	H	Public Hearing: 04/16/2019 01:30 pm LOB 302
4/10/2019	H	Full Committee Work Session: 04/17/2019 10:00 am LOB 302
5/8/2019	H	Full Committee Work Session: 05/16/2019 09:30 am LOB 302
5/8/2019	H	Executive Session: 05/21/2019 11:00 am LOB 302
5/29/2019	H	Majority Committee Report: Ought to Pass with Amendment <b>#2019-2059h</b> (NT) for 06/05/2019 ( <b>Vote 12-8; RC</b> ) <b>HC 27 P. 10</b>
5/29/2019	H	Minority Committee Report: Ought to Pass with Amendment <b>#2019-1538h</b>
6/5/2019	H	Amendment <b>#2019-2059h</b> (NT): AA VV 06/05/2019 <b>HJ 17 P. 23</b>
6/5/2019	H	Amendment <b>#2019-1538h</b> : AF VV 06/05/2019 <b>HJ 17 P. 23</b>
6/5/2019	H	<b>Ought to Pass with Amendment</b> 2019-2059h (NT): MA VV 06/05/2019 <b>HJ 17 P. 23</b>
6/13/2019	S	Sen. Cavanaugh Moved to Concur with the House Amendment, MA, VV; 06/13/2019; <b>SJ 20</b>
6/28/2019	H	Enrolled 06/27/2019 <b>HJ 20 P. 53</b>
6/28/2019	S	Enrolled (In recess 06/27/2019); <b>SJ 21</b>
7/16/2019	S	Signed by the Governor on 07/12/2019; Chapter 230
7/16/2019	S	I. Section 2 Effective 07/12/2019
7/16/2019	S	II. Sections 1, 3, 4 Effective 09/10/2019
7/16/2019	S	III. Remainder Effective 07/12/2019

NH House

NH Senate

# Other Referrals

## Senate Inventory Checklist for Archives

Bill Number: SB98

Senate Committee: Commerce

Please include all documents in the order listed below and indicate the documents which have been included with an "X" beside

Final docket found on Bill Status

### Bill Hearing Documents: {Legislative Aides}

Bill version as it came to the committee

All Calendar Notices

Hearing Sign-up sheet(s)

Prepared testimony, presentations, & other submissions handed in at the public hearing

Hearing Report

Revised/Amended Fiscal Notes provided by the Senate Clerk's Office

### Committee Action Documents: {Legislative Aides}

All amendments considered in committee (including those not adopted):

\_\_\_ - amendment # \_\_\_      \_\_\_ - amendment # \_\_\_

\_\_\_ - amendment # \_\_\_      \_\_\_ - amendment # \_\_\_

Executive Session Sheet

Committee Report

### Floor Action Documents: {Clerk's Office}

All floor amendments considered by the body during session (only if they are offered to the senate):

\_\_\_ - amendment # \_\_\_      \_\_\_ - amendment # \_\_\_

\_\_\_ - amendment # \_\_\_      \_\_\_ - amendment # \_\_\_

### Post Floor Action: (if applicable) {Clerk's Office}

\_\_\_ Committee of Conference Report (if signed off by all members. Include any new language proposed by the committee of conference):

\_\_\_ Enrolled Bill Amendment(s)

\_\_\_ Governor's Veto Message

### All available versions of the bill: {Clerk's Office}

\_\_\_ as amended by the senate       as amended by the house

final version

Completed Committee Report File Delivered to the Senate Clerk's Office By:

\_\_\_\_\_  
Committee Aide

\_\_\_\_\_  
Date

Senate Clerk's Office AK