

Bill as Introduced

HB 464-FN - AS INTRODUCED

2011 SESSION

11-0368
10/09

HOUSE BILL **464-FN**

AN ACT requiring the transfer of certain retirement system group II special account funds to the state annuity accumulation fund.

SPONSORS: Rep. Hawkins, Hills 18; Rep. Reagan, Rock 1; Rep. Kurk, Hills 7; Sen. Bradley, Dist 3; Sen. White, Dist 9

COMMITTEE: Special Committee on Public Employee Pensions Reform

ANALYSIS

This bill requires the state retirement system to transfer \$89,000,000 from the group II special account to the state annuity accumulation fund.

Explanation: Matter added to current law appears in *bold italics*.
Matter removed from current law appears [~~in brackets and struck through~~].
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Eleven

AN ACT requiring the transfer of certain retirement system group II special account funds to the state annuity accumulation fund.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 1 Transfer Required; Retirement System. The board of trustees of the retirement system shall
2 forthwith transfer the sum of \$89,000,000 from the group II components of the special account
3 established under RSA 100-A:16, II(h) to the state annuity accumulation fund.

4 2 Effective Date. This act shall take effect 60 days after its passage.

LBAO
 11-0368
 Revised 01/31/11

HB 464 FISCAL NOTE

AN ACT requiring the transfer of certain retirement system group II special account funds to the state annuity accumulation fund.

*** FISCAL IMPACT:**

The New Hampshire Retirement System states this bill will decrease state expenditures by \$3,280,000 in FY 2014, and \$3,430,000 in FY 2015, and will decrease county and local expenditures by \$3,720,000 in FY 2014, and \$3,880,000 in FY 2015. There will be no fiscal impact on state, county or local revenues.

METHODOLOGY:

The New Hampshire Retirement System states this bill would require the System to transfer \$89,000,000 from the group II special account to the state annuity accumulation account for group II. The System states this transfer would decrease the amount held in the special account for funding future group II supplemental allowances or cost of living allowances by \$89,000,000, while increasing the amount in the state annuity accumulation fund for group II by the same amount. The System further states since assets held in the special account are not recognized when computing employer contribution rates, but are in the state annuity accumulation fund, the proposed transfer would result in a reduction in employer contribution rates for group II members beginning in FY 2014. The System's actuary estimates the following reductions in employer contributions to be as follows:

<u>State</u>		<u>Political Subdivisions</u>	
FY 2014		FY 2014	
Police	\$2,280,000	Police	\$2,030,000
Fire	<u>\$1,000,000</u>	Fire	<u>\$1,690,000</u>
Total	\$3,280,000	Total	\$3,720,000
FY 2015		FY 2015	
Police	\$2,390,000	Police	\$2,120,000
Fire	<u>\$1,040,000</u>	Fire	<u>\$1,760,000</u>
Total	\$3,430,000	Total	\$3,880,000

The System's actuaries are unable to separate local and county expenditures from their actuarial valuation within totals for political subdivisions. The System did not provide estimates beyond FY 2015.

CHAPTER 60
HB 464-FN - FINAL VERSION

04/13/11 1370s

2011 SESSION

11-0368
10/09

HOUSE BILL ***464-FN***

AN ACT requiring the transfer of certain retirement system group II special account funds to the state annuity accumulation fund.

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CHAPTER 60
HB 464-FN - FINAL VERSION

04/13/11 - 1370s

11-0368
10/09

STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Eleven

AN ACT requiring the transfer of certain retirement system group II special account funds to the state annuity accumulation fund.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 60:1 Transfer Required; Retirement System. The board of trustees of the retirement system
2 shall forthwith transfer the sum of \$89,000,000 from the group II components of the special account
3 established under RSA 100-A:16, II(h) to the state annuity accumulation fund.

4 60:2 Effective Date. This act shall take effect upon its passage.

5 Approved: May 11, 2011

6 Effective Date: May 11, 2011

HB 464 FISCAL NOTE

AN ACT requiring the transfer of certain retirement system group II special account funds to the state annuity accumulation fund.

FISCAL IMPACT:

The New Hampshire Retirement System states this bill, as amended by the Senate (Amendment #2011-1370s), will decrease state expenditures by \$3,280,000 in FY 2014, and \$3,430,000 in FY 2015, and will decrease county and local expenditures by \$3,720,000 in FY 2014, and \$3,880,000 in FY 2015. There will be no fiscal impact on state, county or local revenues.

METHODOLOGY:

The New Hampshire Retirement System states this bill would require the System to transfer \$89,000,000 from the group II special account to the state annuity accumulation account for group II. The System states this transfer would decrease the amount held in the special account for funding future group II supplemental allowances or cost of living allowances by \$89,000,000, while increasing the amount in the state annuity accumulation fund for group II by the same amount. The System further states since assets held in the special account are not recognized when computing employer contribution rates, but are in the state annuity accumulation fund, the proposed transfer would result in a reduction in employer contribution rates for group II members beginning in FY 2014. The System's actuary estimates the following reductions in employer contributions to be as follows:

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Total	\$3,280,000	Total	\$3,720,000
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Total	\$3,430,000	Total	\$3,880,000

The System's actuaries are unable to separate local and county expenditures from their actuarial valuation within totals for political subdivisions. The System did not provide estimates beyond FY 2015.

Amendments

Sen. Bradley, Dist. 3
April 6, 2011
2011-1358s
10/05

Amendment to HB 464-FN

- 1 Amend the bill by replacing section 2 with the following:
- 2
- 3 2 Effective Date. This act shall take effect upon its passage.

Senate Executive Departments and Administration
April 7, 2011
2011-1370s
10/05

Amendment to HB 464-FN

- 1 Amend the bill by replacing section 2 with the following:
- 2
- 3 2 Effective Date. This act shall take effect upon its passage.

Committee Minutes

**SENATE CALENDAR NOTICE
EXECUTIVE DEPARTMENTS AND ADMINISTRATION**

Senator Sharon Carson Chairman
 Senator Fenton Groen V Chairman
 Senator Sylvia Larsen
 Senator Jim Luther
 Senator Raymond White

For Use by Senate Clerk's Office ONLY	
<input type="checkbox"/> Bill Status	
<input type="checkbox"/> Docket	
<input type="checkbox"/> Calendar	
Proof: <input type="checkbox"/> Calendar	<input type="checkbox"/> Bill Status

Date: March 23, 2011

HEARINGS

Thursday

3/31/2011

EXECUTIVE DEPARTMENTS AND ADMINISTRATION

SH 100

9:00 AM

(Name of Committee)

(Place)

(Time)

EXECUTIVE SESSION MAY FOLLOW

9:00 AM	HB136-FN	repealing the uniform athlete agents act.
9:10 AM	HB491-FN	relative to divestiture of retirement system assets relating to Sudan.
9:20 AM	HB461-FN	relative to repealing the authority for retirement system members to purchase service credit for certain out-of-state service.
9:40 AM	HB462-FN	relative to the determination of employer assessments for excess benefits paid by employers in the retirement system.
10:00 AM	HB464-FN	requiring the transfer of certain retirement system group II special account funds to the state annuity accumulation fund.
10:20 AM	HB231-FN	(New Title) relative to payment of medical benefits for state retirees, their spouses, and dependents.

Sponsors:

HB136-FN

Rep. Carol McGuire

HB491-FN

Rep. Kenneth Hawkins

Rep. Janet Wall

HB461-FN

Rep. Kenneth Hawkins

Rep. John Reagan

Rep. Laurie Harding

Rep. Neal Kurk

Sen. David Boutin

Sen. Raymond White

HB462-FN

Rep. Kenneth Hawkins

Rep. John Reagan

Rep. Laurie Harding

Rep. Neal Kurk

Sen. Jeb Bradley

Sen. David Boutin

Sen. Raymond White

HB464-FN

Rep. Kenneth Hawkins

Rep. John Reagan

Rep. Neal Kurk

Sen. Jeb Bradley

Sen. Raymond White

HB231-FN

Rep. Neal Kurk

Deborah Chroniak 271-1403

Sen. Sharon Carson

Chairman

Executive Dept. and Administration Committee

Hearing Report

TO: Members of the Senate

FROM: Deb Chroniak, Legislative Aide

RE: Hearing report on HB 464-FN – **requiring the transfer of certain retirement system group II special account funds to the state annuity accumulation fund.**

HEARING DATE: March 31, 2011

MEMBERS OF THE COMMITTEE PRESENT: Senator Sharon Carson, Dist. 14; Senator Fenton Groen, Dist. 6; Senator Sylvia Larsen, Dist. 15; Senator Jim Luther, Dist. 12; Senator Ray White, Dist. 9

MEMBERS OF THE COMMITTEE ABSENT: No one

Sponsor(s): Rep. Hawkins, Hills 18; Rep. Reagan, Rock 1; Rep. Kurk, Hills 7; Sen. Bradley, Dist 3; Sen. White, Dist 9

What the bill does: This bill requires the state retirement system to transfer \$89,000,000 from the group II special account to the state annuity accumulation fund.

Who supports the bill: Rep. Hawkins, Hills 18; Barbara Reid, NHMA; Rep. Carol McGuire, House ED & A; Dean Michener, N.H. School Boards Association.

Who opposes the bill: Arthur J. Beaudry, N.H. State Permanent Firefighters; Esther Dickinson, Professional Firefighters, N.H.; Jay Ward, SEA; Laura Hainey, AFT-NH; Chief Goldstein, N.H. Police Association; Jim Demers, N.H. Troopers Association; Major E. Loomis, New Hampshire State Police (Retired); David Cargill, New Hampshire State Police (Retired); Rep. Jeff Goley; Rep. Patrick Garrity, Hill 14; Rep. Lawrence Perkins, Rock 14; Robert LaCroix, New Hampshire State Police (Retired); Rep. Thomas Katsiantoris; Herbert Frinu, New Hampshire State Police (Retired); Rep. Brian D. Rhodes, Dist. 22; Rep. Dan Sullivan, Hills 8; Rep. Mark Proulx, Hills 15.

The hearing opened at 10:07 a.m.

Senator Carson opened the hearing by calling on the prime sponsor of the bill.

Summary of testimony received:

- Representative Kenneth Hawkins (testimony provided) testified to his prime sponsored bill stating that HB 464-FN transfers \$89 million from Group II special account to the corpus of the retirement system. This occurred because many years ago excess earnings were being taken out and placed into the special account. The Legislature then decided to start offering medical benefits to teachers, etc., and created a 401(h) sub-trust, and in 2007 the IRS stated that you could not use pension assets to pay for medical subsidies. At that time, \$200 million was transferred from the trust fund to the corpus of the system. Somehow \$89 million was left in the Group II special account to pay for COLAs within that group because there was no money left in the special account to fully fund COLAs. No other groups were receiving COLAs; they were only being funded for Group II.

- The reason the House brought forth this bill to remove these monies was so these monies could be transferred in to the corpus as soon as possible (effective immediately), this way the system would collect interest on this money promptly, rather than in July.

- Senator White asked if it was the position of Rep. Hawkins, based on his experience, that he would still like to pass these bills separately in the Senate as an "in case" type of situation, in case SB 3 were to be altered.

- Representative Hawkins stated that there were nine bills that he had in the HOUSE most of which are in SB 3 and HB 580. Five of the nine were retained in the House, and these four, it was felt strong enough to put forth as separate items for up and down votes.

- Senator Luther asked Rep. Hawkins how he came up with \$7 million.

- Representative Hawkins stated that it was explained in the fiscal note. They were requesting to have the employer rates recalculated for the fiscal 2012/2013, and not to wait two years because there was a \$40 million savings to the general fund. The reasoning to place HB 580 in the budget (HB 2) was to balance the budget.

- Arthur Beaudry (opposed), NH State Permanent Firefighters Retirement Association wanted to clarify a few things. The Legislature set up account 401(h) sub-trust that would pay medical benefits, to reimburse local communities; the local communities would pay the benefit and then get

reimbursed out of the 401(h) sub-trust. Twenty-six million dollars in excess went in to 401(h) sub-trust. This accrued interest which turned in to the \$89 million. An independent audit (KPMG auditors) was completed and the auditors recognized the money sitting and recommended it go back from where it came, which was the special account. Mr. Beaudry would like to see the money stay in the Group II account. This will lower employer cost. It will also limit raises to Group II when the money goes in to the Corpus. Mr. Beaudry feels the money is in the correct place and wants to see it stay there.

- Senator White asked about the \$26 million in excess that went into this account and Mr. Beaudry stated that when they took the money out of the special account and put into the 401(h) sub-trust, they took more than needed to pay for the benefit.
- Senator White was not clear as to who "they" were.
- Mr. Beaudry stated that it was actually the actuary who was the one to determine how much money went in to the sub-trust to pay liabilities. That money was excess – police and fire who retire do not always go on the health care plan.
- Senator White asked if it was not true that the health care is an obligation of the employer.
- Mr. Beaudry stated that under the original law it was funded under the special account. It is a closed group under 1645, and there was \$250 million remaining in the 401(h) sub-trust that was put in the corpus fund to pay this benefit; the employer is paying for that closed group of individuals.
- Barbara Reid (in support) (testimony provided) from the New Hampshire Municipal Association passed out information regarding the history of the medical subsidy and what the NH Retirement did back in 2007. The medical subsidy was running out. Medical subsidy is different than pensions, it is contingent upon funding. Group I and teachers would have run out this year; police and firefighters would be a bit further in the future. Because of changes made, the funding for medical subsidy is now included in employer rates. She went on to discuss the unfunded liabilities 2007-2010 for the medical subsidy and where we were in 2010, \$976 million. This money that was in the medical sub-trust was to provide medical subsidy for Group II employees. The \$89 million is to reduce employer rates that are paying for this subsidy, which is what it was intended for initially. This money will be there for Group I and Group II, and should go back in to reduce the employer rates that are paying for that.

- Barbara Reid stated that the \$250 million transfer from the special account to the corpus was intended to fund the medical subsidy; the liability is almost a billion dollars and so we are still coming up short.

- Senator Luther asked about the special account and how was it created, it was considered excess out of the corpus, was this how it was created?

- Barbara Reid stated that Senator Luther's question was really how was the special account funded. And, it was funded by the gain sharing provision. In the statute it said when the earnings within the system were more than ½% over the interest rate of return that would be excess earnings and would go into a special account for additional benefits, i.e., COLAs. The actuarial assumption of 9% over 20 to 30 years, assuming good and bad years, anything over 9.5 % the excess would be taken out and put somewhere else. When you go below 8.5% you cannot make this up. That was part of the problem. That is where the funding came from to go in to the special account.

It is important to recognize what the IRS requires to happen with this money, and that is that, it come out of the account that it is in (medical sub-trust) and that it has to go back to a pension asset account. The IRS does not distinguish between the accounts. This is not an issue that this money goes back into the special account and not the corpus.

- Senator Luther asked to give the Senators a sense of what was the timeframe of this funding.

- Barbara Reid indicated that the gain sharing went into effect in 1983.

- Senator Larsen stated that in 1983 the skimming off of what was deemed excess gain sharing, that was a portion that the employer paid and a portion that the employee gained – correct? Senator Larsen then stated that the gain is equally shared by those of who are paying in, in addition to those of the retirement system.

- Barbara Reid stated that the employer and employee pay in to the pension system through their contributions, which are pooled as investment earnings on the whole amount. She does not think that those investment earnings have an identity. She then stated that this \$89 million is going to make sure that the medical subsidy is there for those who are eligible for it.

- Mr. David Goldstein (opposed) Chief of Police in Franklin and representing the New Hampshire Association of Chiefs of Police. The opposition is because the receipt of COLAs was, in fact a promise. If these funds are transferred, the COLAs will cease. There are no mechanisms to award COLAs. This particular bill should be voted ITL.

The hearing closed at 10:34 a.m.

Funding: The New Hampshire Retirement System States this bill will decrease state expenditures by \$3,280,000 in FY 2014, and \$3,430,000 in FY 2015, and will decrease county and local expenditures by \$3,720,000 in FY 2014, and \$3,880,000 in FY 2015. There will be no fiscal impact on state, county or local revenues.

Future Action: Pending.

• **DAC**
[file: HB 464-FN report]
Date: 04-01-11

Speakers

Testimony

SmartZone Communications Center

khawkins2@comcast.net

± Font size ±

RE: IRS ruling**From :** Kim France <kim.france@nhrs.org>

Thu Mar 24 2011 8:48:29 AM

Subject : RE: IRS ruling**To :** sgiarrusso@aol.com, Timothy Crutchfield <tim.crutchfield@nhrs.org>**Cc :** Board of Trustees <trustees@nhrs.org>, Legislative Team <LegislativeTeam@nhrs.org>, Tom Silvia <tom.silvia@fenixpartners.com>, Harold Janeway <blackwater36@aol.com>, Harold Janeway (w) <haroldjaneway@myfairpoint.net>

Good morning, Sam,

A similar question was raised during a Senate Finance hearing for SB 3 yesterday. I have sought reaffirmation from Groom on this matter, who previously advised the Board at the November 2010, monthly meeting. I asked Groom whether the proposed transfer of \$89 million from the Special Account to the State Annuity Accumulation Fund (SAAF) would run afoul of the IRS by either a code violation or a violation of the VCP Compliance Statement. At the hearing yesterday, Tim explained that the IRS is indifferent to which of the two pension accounts the 401(h) funds ended up in, even if employer contribution rates are reduced as a result of moving the funds to the SAAF. (One Senator was specifically concerned that such transfer would result in using the funds to "depress" employer contributions.) Please see below, Groom's response to me:

We reaffirm our position that we believe that the IRS is generally indifferent as to which sub-accounts inside a pension (non-401(h)) trust hold the system's assets as long as assets are generally held in the pension trust. There is very limited IRS authority on this point because, as you know, governmental plan pension plans are not subject to the Internal Revenue Code funding rules for private sector plans. While the IRS is concerned if governmental pension trust assets are diverted outside a governmental plan, which potentially causes a prohibited transaction under Code section 503 (b), where assets are proposed to be moved within separate sub-accounts in a pension trust, we are aware of no IRS guidance asserting a prohibited transaction.

To keep everyone informed, I am copying the full Board.

Please let me know if you have any further questions.

Kim

Kim France
Interim Executive Director
NH Retirement System
54 Regional Drive
Concord, NH 03301
Phone: (603) 410-3556
FAX: (603) 410-3557
Email: kim.france@nhrs.org
Website: www.nhrs.org

-----Original Message-----

From: sgiarrusso@aol.com [mailto:sgiarrusso@aol.com]
Sent: Thursday, March 24, 2011 7:50 AM
To: France, Kim; Crutchfield, Timothy
Subject: IRS ruling

Kim,

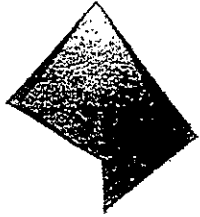
It was my understanding that in the IRS ruling they stated that the \$89 million must be returned to where it came from. (the special account)

If that is so we should be opposing the taking of that money and using it to reduce employer contributions.

Please make sure Groom has an opportunity to weigh in on that.

Sam

Please visit www.nhrs.org to subscribe to NHRS email announcements and updates.Please visit www.nhrs.org to subscribe to NHRS email announcements and updates.



NHRS

New Hampshire Retirement System

Medical Subsidy

**Medical Subsidy Funding
Depletion Schedule**

- | | |
|--------------------|-------------|
| ➤ Employees | 2011 |
| ➤ Teachers | 2011 |
| ➤ Police | 2019 |
| ➤ Fire | 2022 |

→ 10/3/2007

#2

Executive Summary
(Continued)

Covered Group	State Employees	Political Subdivision Employees	Teachers	Police and Fire	Grand Total
I. Number of Participants Covered by Post Retirement Health as of June 30, 2009					
a. Actives	0	0 *	3,810 *	5,971	9,781
b. Retirees, Disabilities, and Beneficiaries	2,268	1,301	4,179	2,461	10,209
c. Vested Terminations	0	0	0	11	11
d. Total	2,268	1,301	7,989	8,443	20,001
e. Total NHRS Covered Annual Payroll	\$ 508,752,493	\$ 570,404,140	\$ 1,003,513,833	\$ 365,616,576	\$ 2,448,287,042
II. Long Range Post-Retirement Health Cost					
a. Actuarial Present Value of Projected Benefits	\$ 90,841,086	\$ 61,467,594	\$ 249,070,136	\$ 319,525,432	\$ 720,904,248
b. Actuarial Present Value of Future Normal Costs	-	-	-	47,513,657	47,513,657
c. Actuarial Accrued Liability (AAL): a. - b.	90,841,086	61,467,594	249,070,136	272,011,775	673,390,591
d. Valuation Assets	-	36,255,033	20,575,292	119,970,116	176,800,441
e. Unfunded Actuarial Accrued Liability (UAAL): c. - d.	90,841,086	25,212,561	228,494,844	152,041,659	496,590,150
f. Funded Status	0.0%	59.0%	8.3%	44.1%	26.3%
III. Health Contributions					
For Fiscal Year 2012					
1. Percent of Payroll	1.60%	0.38%	2.44%	2.65%	1.82%
2. Estimated Dollar Amount	\$ 9,289,138	\$ 2,473,518	\$ 27,942,294	\$ 11,056,575	\$ 50,761,525
For Fiscal Year 2013					
1. Percent of Payroll	1.60%	0.38%	2.44%	2.65%	1.82%
2. Estimated Dollar Amount	\$ 9,707,149	\$ 2,584,827	\$ 29,199,697	\$ 11,554,121	\$ 53,045,794

* Must retire by July 1, 2009.

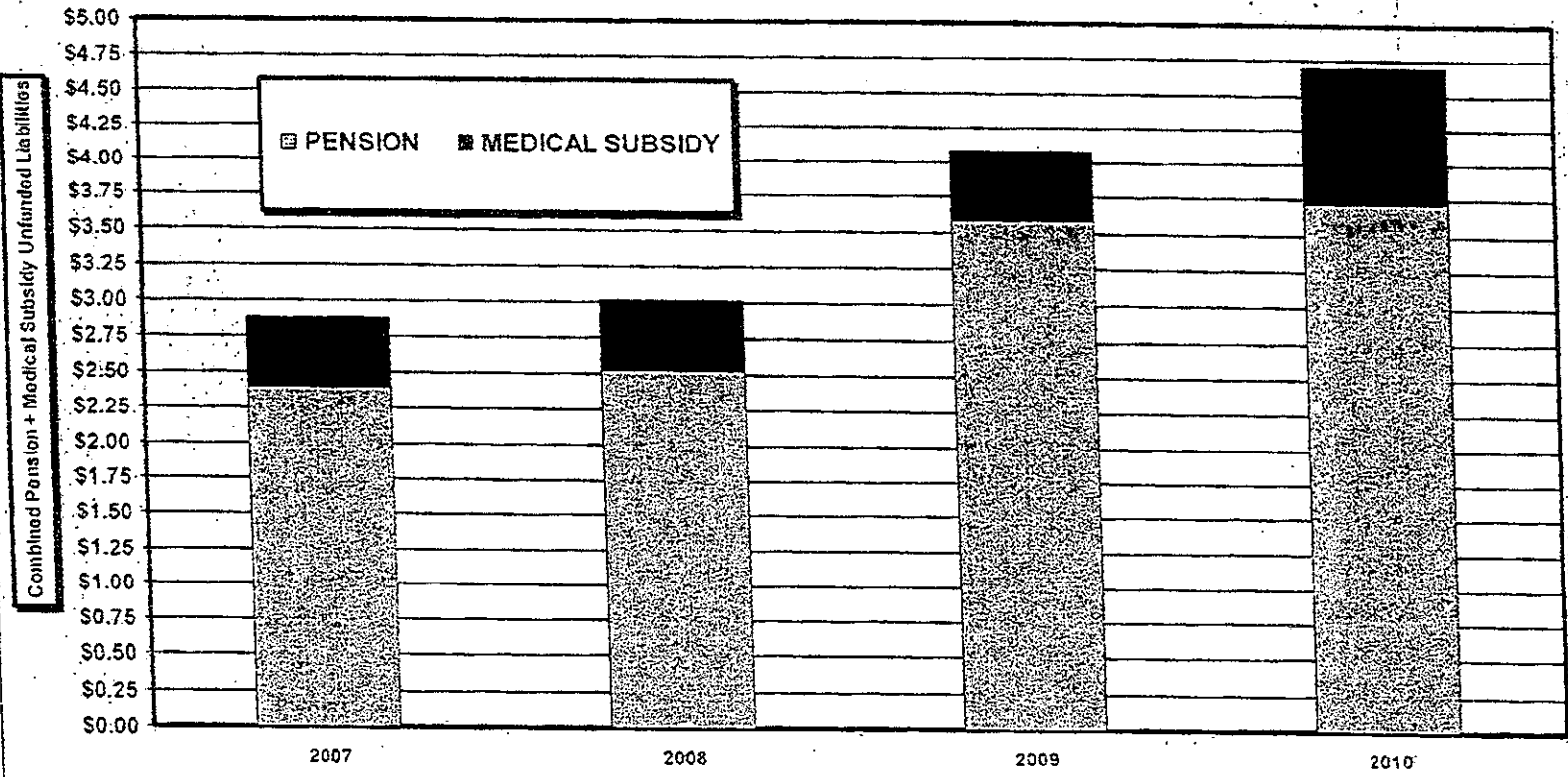
Executive Summary
(Continued)

Covered Group	State Employees	Political Subdivision Employees	Teachers	Police and Fire	Grand Total	
I. Number of Participants Covered by Post Retirement Health as of June 30, 2010						
a. Actives				5,876	5,876	
b. Retirees, Disabilities, and Beneficiaries	2,197	1,436	4,470	2,489	10,592	
c. Vested Terminations						
d. Total	2,197	1,436	4,470	8,365	16,468	
e. Total NHRS Covered Annual Payroll	\$ 520,712,360	\$ 572,434,892	\$ 1,020,744,780	\$ 367,491,588	\$ 2,481,383,620	
II. Long Range Post-Retirement Health Cost*						
a. Actuarial Present Value of Projected Benefits	\$ 122,284,859	\$ 100,506,778	\$ 367,482,557	\$ 583,017,926	\$ 1,173,292,120	
b. Actuarial Present Value of Future Normal Costs				139,429,372	139,429,372	
c. Actuarial Accrued Liability (AAL): a. - b.	122,284,859	100,506,778	367,482,557	443,588,554	1,033,862,748	
d. Valuation Assets		33,978,187	7,365,241	16,474,859	57,818,287	
e. Unfunded Actuarial Accrued Liability (UAAL): c. - d.	122,284,859	66,528,591	360,117,316	427,113,695	976,044,461	
f. Funded Status	0.0%	33.8%	2.0%	3.7%	5.6%	
III. Health Contributions						
For Fiscal Year 2014						
1. Percent of Payroll	1.56%	0.49%	1.80%	5.51%	2.00%	
2. Estimated Dollar Amount	\$ 9,686,963	\$ 3,344,932	\$ 21,910,628	\$ 24,147,055	\$ 59,089,578	
For Fiscal Year 2015						
1. Percent of Payroll	1.56%	0.49%	1.80%	5.51%	2.00%	
2. Estimated Dollar Amount	\$ 10,122,876	\$ 3,495,454	\$ 22,896,607	\$ 25,233,672	\$ 61,748,609	

* Post-Retirement Health Cost in this valuation reflects a change in the discount rate from 8.5% to 4.5%.

NHRS UNFUNDED LIABILITIES: 2007-2010

Billions



Source: NHRS FY 2009 & 2010 Comprehensive Annual Financial Report

Committee Report

New Hampshire General Court - Bill Status System

Docket of HB464

Docket Abbreviations

Bill Title: requiring the transfer of certain retirement system group II special account funds to the state annuity accumulation fund.

Official Docket of HB464:

Date	Body	Description
1/21/2011	H	Introduced 1/6/2011 and referred to Special Committee on Public Employee Pensions Reform; HJ 11 , PG. 187
2/2/2011	H	===CANCELLED=== Public Hearing: 3/11/2011 11:00 AM LOB 201-203
2/2/2011	H	Public Hearing: 2/11/2011 11:00 AM LOB 201-203
2/8/2011	H	==CANCELLED==Full Committee Work Session: 2/18/2011 2:00 PM LOB 201-203
2/9/2011	H	==CANCELLED==Executive Session: 2/18/2011 3:00 PM LOB 201-203
3/2/2011	H	==RESCHEDULED== Full Committee Work Session: 3/4/2011 2:00 PM LOB 305-307 (Orig LOB 201-203)
3/2/2011	H	Executive Session: 3/4/2011 3:00 PM LOB 201-203
3/10/2011	H	Majority Committee Report: Ought to Pass for Mar 15 (Vote 9-4; RC); HC 22 , PG.567
3/10/2011	H	Minority Committee Report: Inexpedient to Legislate; HC 22 , PG.567
3/16/2011	H	Ought to Pass: MA RC 220-80 ; HJ 28 , PG.946-948
3/16/2011	H	Reconsideration (Rep W.Smith): MF VV; HJ 28 , PG.949
3/23/2011	S	Introduced and Referred to Executive Departments and Administration; SJ 11 , Pg.192
3/24/2011	S	Hearing: 3/31/11, Room 100, State House, 10:00 a.m.; SC17
4/7/2011	S	Committee Report: Ought to Pass with Amendment # 2011-1370s , 4/13/11; SC19
4/13/2011	S	Committee Amendment 1370s, AA, VV; SJ 12 , Pg.249
4/13/2011	S	Ought to Pass with Amendment 1370s, MA, VV; OT3rdg; SJ 12 , Pg.249
4/13/2011	S	Passed by Third Reading Resolution; SJ 12 , Pg.255
4/27/2011	H	House Concurs with Senate Amendment #1370s (Rep Hawkins): MA VV; HJ 40 , PG.1352
5/4/2011	S	Enrolled; SJ 16 , Pg.318
5/4/2011	H	Enrolled
5/11/2011	H	Signed by Governor 05/11/2011; Effective 05/11/2011; Chapter 0060

NH House

NH Senate

Other Referrals

COMMITTEE REPORT FILE INVENTORY

HB 464-FN ORIGINAL REFERRAL

RE-REFERRAL

1. THIS INVENTORY IS TO BE SIGNED AND DATED BY THE COMMITTEE AIDE AND PLACED INSIDE THE FOLDER AS THE FIRST ITEM IN THE COMMITTEE FILE.
2. PLACE ALL DOCUMENTS IN THE FOLDER FOLLOWING THE INVENTORY IN THE ORDER LISTED.
3. THE DOCUMENTS WHICH HAVE AN "X" BESIDE THEM ARE CONFIRMED AS BEING IN THE FOLDER.
4. THE COMPLETED FILE IS THEN DELIVERED TO THE CALENDAR CLERK.

- DOCKET (Submit only the latest docket found in Bill Status)
- COMMITTEE REPORT
- CALENDAR NOTICE
- HEARING REPORT
- PREPARED TESTIMONY AND OTHER SUBMISSIONS HANDED IN AT THE PUBLIC HEARING
TESTIMONY #1, #2
- SIGN-UP SHEET(S)

ALL AMENDMENTS (passed or not) CONSIDERED BY COMMITTEE:

- AMENDMENT # 1358 S - AMENDMENT # _____
- AMENDMENT # 1370 S - AMENDMENT # _____

ALL AVAILABLE VERSIONS OF THE BILL:

- AS INTRODUCED _____ AS AMENDED BY THE HOUSE
- FINAL VERSION _____ AS AMENDED BY THE SENATE

- OTHER (Anything else deemed important but not listed above, such as amended fiscal notes);

AMENDED FN 4/18/11

DATE DELIVERED TO SENATE CLERK

7-29-11

By:


COMMITTEE AIDE