

STATE OF NEW HAMPSHIRE													
COMPARATIVE STATEMENT OF UNDESIGNATED SURPLUS													
COMBINED GENERAL AND EDUCATION TRUST FUND													
(Dollars in Thousands)													
	FY 2017				FY 2018				FY 2019				
	Governor	H Finance	Senate	CofC	Governor	H Finance	Senate	CofC	Governor	H Finance	Senate	CofC	
1	Beginning Balance, July 1	\$ 88,489	\$ 88,489	\$ 88,489	\$ 88,489	\$ -	\$ -	\$ -	\$ -	\$ (3,372)	\$ (18,831)	\$ (2,329)	\$ 534
2													
3	<u>Revenues:</u>												
4	Base Revenue Estimates	2,418,100	2,390,200	2,407,800	2,421,700	2,464,100	2,436,700	2,451,600	2,443,300	2,507,000	2,475,600	2,499,800	2,484,300
5	Revenue Adjustments	-	-	-	-	-	11,196	510	621	-	29,008	(16,525)	(12,593)
6	Total Revenue	2,418,100	2,390,200	2,407,800	2,421,700	2,464,100	2,447,896	2,452,110	2,443,921	2,507,000	2,504,608	2,483,275	2,471,707
7													
8	<u>Appropriations:</u>												
9	Budget Appropriations	(2,397,303)	(2,397,303)	(2,397,303)	(2,397,303)	(2,516,172)	(2,490,229)	(2,504,739)	(2,493,687)	(2,547,127)	(2,508,767)	(2,532,234)	(2,523,319)
10	Other Appropriations	(77,865)	(129,660)	(124,425)	(144,375)	-	(25,198)	(700)	(700)	-	(24,516)	(250)	(250)
11	Estimated Lapse	60,000	37,000	47,000	47,000	48,700	48,700	51,000	51,000	50,000	50,000	52,000	52,000
12	Total Net Appropriations	(2,415,168)	(2,489,963)	(2,474,728)	(2,494,678)	(2,467,472)	(2,466,727)	(2,454,439)	(2,443,387)	(2,497,127)	(2,483,283)	(2,480,484)	(2,471,569)
13													
14	Current Year Balance	2,932	(99,763)	(66,928)	(72,978)	(3,372)	(18,831)	(2,329)	534	9,873	21,325	2,791	138
15													
16	Cumulative Balance	91,421	(11,274)	21,561	15,511	(3,372)	(18,831)	(2,329)	534	6,501	2,494	462	672
17													
18													
19	<i>Transfer to Infrastructure Fund</i>	(84,464)	-	(14,604)	(8,554)	-	-	-	-	-	-	-	-
20	<i>Transfer (To)/From Rainy Day Fund</i>	(6,957)	11,274	(6,957)	(6,957)	-	-	-	-	(6,501)	(2,494)	(462)	(672)
21	Ending Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ (3,372)	\$ (18,831)	\$ (2,329)	\$ 534	\$ -	\$ -	\$ -	\$ -
22													
23													
24	Rainy Day Fund Balance	\$ 100,000	\$ 81,769	\$ 100,000	\$ 100,000	\$ 100,000	\$ 81,769	\$ 100,000	\$ 100,000	\$ 106,501	\$ 84,263	\$ 100,462	\$ 100,672
25													
26	Rainy Day Fund Balance at 06/30/16 = \$93,043,000												

STATE OF NEW HAMPSHIRE														
COMPARATIVE STATEMENT OF UNDESIGNATED SURPLUS														
GENERAL FUND														
(Dollars in Thousands)														
	FY 2017				FY 2018				FY 2019					
	Governor	H Finance	Senate	CofC	Governor	H Finance	Senate	CofC	Governor	H Finance	Senate	CofC		
1	Beginning Balance, July 1	\$ 88,489	\$ 88,489	\$ 88,489	\$ 88,489	\$ -	\$ -	\$ -	\$ -	\$ (3,372)	\$ (18,831)	\$ (2,329)	\$ 534	1
2														2
3	Revenues:													3
4	Base Revenue - Schedule 1	1,501,200	1,476,000	1,494,500	1,502,300	1,538,700	1,519,400	1,527,700	1,520,000	1,572,700	1,550,300	1,564,700	1,553,500	4
5	Revenue Adjustments - Schedule 2	-	-	-	-	-	3,696	510	(2,379)	-	7,008	(16,525)	(22,593)	5
6	Total Revenues	1,501,200	1,476,000	1,494,500	1,502,300	1,538,700	1,523,096	1,528,210	1,517,621	1,572,700	1,557,308	1,548,175	1,530,907	6
7														7
8	Appropriations:													8
9	Budget Appropriations	(1,425,678)	(1,425,678)	(1,425,678)	(1,425,678)	(1,542,074)	(1,528,663)	(1,543,173)	(1,532,121)	(1,573,149)	(1,558,400)	(1,581,867)	(1,572,952)	9
10	Appropriation Adjustments - Schedule 2	(77,865)	(129,660)	(124,425)	(144,375)	-	(25,198)	(700)	(700)	-	(24,516)	(250)	(250)	10
11	Less Lapse Estimate (including ETF)	60,000	37,000	47,000	47,000	48,700	48,700	51,000	51,000	50,000	50,000	52,000	52,000	11
12	Lapse Estimate %	-4.0%	-2.4%	-3.0%	-3.0%	-3.2%	-3.1%	-3.3%	-3.3%	-3.2%	-3.2%	-3.3%	-3.3%	12
13	Total Net Appropriations	(1,443,543)	(1,518,338)	(1,503,103)	(1,523,053)	(1,493,374)	(1,505,161)	(1,492,873)	(1,481,821)	(1,523,149)	(1,532,916)	(1,530,117)	(1,521,202)	13
14														14
15	Current Year Balance	57,657	(42,338)	(8,603)	(20,753)	45,326	17,935	35,337	35,800	49,551	24,392	18,058	9,705	15
16														16
17	Cumulative Ending Balance, June 30	146,146	46,151	79,886	67,736	45,326	17,935	35,337	35,800	46,179	5,561	15,729	10,239	17
18														18
19	Transfer (To)/From Education Trust Fund	(54,725)	(57,425)	(58,325)	(52,225)	(48,698)	(36,766)	(37,666)	(35,266)	(39,678)	(3,067)	(15,267)	(9,567)	19
20														20
21	Net Cumulative Ending Balance, June 30	91,421	(11,274)	21,561	15,511	(3,372)	(18,831)	(2,329)	534	6,501	2,494	462	672	21
22														22
23														23
24	Transfer to Infrastructure Fund	(84,464)	-	(14,604)	(8,554)	-	-	-	-	-	-	-	-	24
25	Transfer (To)/From Rainy Day Fund	(6,957)	11,274	(6,957)	(6,957)	-	-	-	-	(6,501)	(2,494)	(462)	(672)	25
26	Fund Balance After Transfers, June 30	\$ -	\$ -	\$ -	\$ -	\$ (3,372)	\$ (18,831)	\$ (2,329)	\$ 534	\$ -	\$ -	\$ -	\$ -	26
27														27
28														28
29	Rainy Day Fund Balance	\$ 100,000	\$ 81,769	\$ 100,000	\$ 100,000	\$ 100,000	\$ 81,769	\$ 100,000	\$ 100,000	\$ 106,501	\$ 84,263	\$ 100,462	\$ 100,672	29
30														30
31	Rainy Day Fund Balance at 06/30/16 = \$93,043,000													31

SCHEDULE 1

STATE OF NEW HAMPSHIRE		SCHEDULE 1											
COMPARATIVE STATEMENT OF REVENUE		FY 2017				FY 2018				FY 2019			
GENERAL FUND		Governor	H Finance	Senate	CofC	Governor	H Finance	Senate	CofC	Governor	H Finance	Senate	CofC
(Dollars in Thousands)													
1	Business Profits Tax	\$ 323,900	\$ 316,200	\$ 318,700	\$ 323,700	\$ 333,700	\$ 324,400	\$ 329,700	\$ 329,700	\$ 340,200	\$ 330,600	\$ 341,100	\$ 334,700
2	Business Enterprise Tax	81,800	76,200	79,400	80,600	84,200	78,200	82,100	82,100	85,600	79,700	84,900	83,300
3	Subtotal	\$ 405,700	\$ 392,400	\$ 398,100	\$ 404,300	\$ 417,900	\$ 402,600	\$ 411,800	\$ 411,800	\$ 425,800	\$ 410,300	\$ 426,000	\$ 418,000
4	Meals & Rooms	307,300	304,700	304,100	303,800	324,200	320,300	319,300	319,800	340,400	336,300	335,800	335,800
5	Tobacco Tax	119,200	120,600	120,800	120,700	120,400	125,300	120,400	120,400	121,600	125,000	120,400	120,100
6	Transfers from Liquor Sales	144,000	144,000	144,000	144,000	144,000	146,800	145,000	146,900	144,000	148,700	148,400	148,700
7	Interest & Dividends Tax	94,100	94,100	93,400	94,000	96,000	96,000	98,000	96,000	98,900	98,000	99,000	98,000
8	Insurance Tax	124,300	115,800	119,900	122,000	120,300	120,000	115,000	113,600	120,000	120,000	116,000	117,500
9	Communications Tax	49,100	49,000	49,000	47,500	46,600	45,400	45,600	44,000	44,300	42,000	43,300	40,700
10	Real Estate Transfer Tax	94,000	94,400	98,600	97,900	102,500	100,800	107,400	105,300	108,700	106,800	111,500	111,700
11	Court Fines & Fees	13,400	13,400	13,400	13,400	13,700	13,400	13,100	13,200	13,800	13,400	13,000	13,200
12	Securities Revenue	43,600	44,500	44,500	44,500	44,900	45,500	45,800	45,700	46,300	46,500	46,500	46,500
13	Utility Consumption Tax	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
14	Beer Tax	13,100	13,000	12,800	12,900	13,200	13,200	13,200	13,200	13,200	13,200	13,200	13,200
15	Other	78,300	75,000	78,000	79,500	79,900	75,000	78,000	75,000	80,600	75,000	76,500	75,000
16	Tobacco Settlement	-	-	2,600	2,600	-	-	-	-	-	-	-	-
17	Medicaid Recovery	9,100	9,100	9,300	9,200	9,100	9,100	9,100	9,100	9,100	9,100	9,100	9,100
18	Subtotal	\$ 1,501,200	\$ 1,476,000	\$ 1,494,500	\$ 1,502,300	\$ 1,538,700	\$ 1,519,400	\$ 1,527,700	\$ 1,520,000	\$ 1,572,700	\$ 1,550,300	\$ 1,564,700	\$ 1,553,500

STATE OF NEW HAMPSHIRE		SCHEDULE 2											
ADJUSTMENTS - SCHEDULE 2													
GENERAL FUND													
(Dollars in Thousands)													
		FY 2017				FY 2018				FY 2019			
		Governor	H Finance	Senate	CofC	Governor	H Finance	Senate	CofC	Governor	H Finance	Senate	CofC
1	REVENUE ADJUSTMENTS:												
2	Liquor Net Profit - Reduced Expenditures	-	-	-	-	-	3,283	335	835	-	3,879	1,300	1,800
3	Liquor Net Profit - Governor's Commission to 3.4%	-	-	-	-	-	-	-	(3,389)	-	-	-	(3,568)
4	Restaurant/Food Vendor License Fees	-	-	-	-	-	263	-	-	-	279	-	-
5	DRA Audit Revenue - Multi-State Auditors	-	-	-	-	-	400	400	400	-	3,100	3,100	3,100
6	Restrict Airways Toll Revenue	-	-	-	-	-	(250)	(225)	(225)	-	(250)	(225)	(225)
7	BPT/BET Rate Reductions	-	-	-	-	-	-	-	-	-	-	(11,000)	(11,000)
8	BPT, Section 179 deduction to \$500,000	-	-	-	-	-	-	-	-	-	-	(9,700)	(9,700)
9	Repeal Electricity Consumption Tax (January 1, 2019)	-	-	-	-	-	-	-	-	-	-	-	(3,000)
10	TOTAL REVENUE ADJUSTMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,696	\$ 510	\$ (2,379)	\$ -	\$ 7,008	\$ (16,525)	\$ (22,593)
11													
12	APPROPRIATION ADJUSTMENTS:												
13	Legislative Specials - Prior Session	(12,300)	(14,700)	(14,700)	(14,700)	-	-	-	-	-	-	-	-
14	Statutory Appropriations	(600)	(6,000)	(6,400)	(6,400)	-	-	-	-	-	-	-	-
15	Fiscal Committee Authorizations	(3,800)	(3,800)	(3,800)	(3,800)	-	-	-	-	-	-	-	-
16	Dairy Farmer Relief Appropriation (Ch.27, L'17)	(2,000)	(2,000)	(2,000)	(2,000)	-	-	-	-	-	-	-	-
17	FY16 Adequacy Net Impact (Ch.28, L'17)	(9,065)	-	-	-	-	-	-	-	-	-	-	-
18	Concord Steam Appropriations (Ch. 2, L'17)	-	(18,000)	(18,000)	(18,000)	-	-	-	-	-	-	-	-
19	Roads and Bridges (SB 38)	-	(35,000)	(36,800)	(36,800)	-	-	-	-	-	-	-	-
20	DHHS Medicaid Shortfall Appropriation (HB 629)	(50,100)	(36,500)	(33,200)	(33,200)	-	-	-	-	-	-	-	-
21	Drug Interdiction (SB 131)	-	(3,660)	(4,495)	(4,495)	-	-	-	-	-	-	-	-
22	Drinking Water and Wastewater Grants (SB 57)	-	-	(3,580)	(3,580)	-	-	-	-	-	-	-	-
23	Lakeshore Redevelopment Planning Commission (HB 340)	-	-	(250)	(250)	-	-	-	-	-	-	-	-
24	Concord School District - Concord Stream	-	-	(1,200)	-	-	-	-	-	-	-	-	-
25	School Building Aid (HB 517)	-	(10,000)	-	(2,250)	-	-	-	-	-	-	-	-
26	Judicial Branch Back of Budget Reduction	-	-	-	-	-	1,200	-	-	-	1,200	-	-
27	Corrections Back of Budget Reduction	-	-	-	-	-	1,021	-	-	-	1,557	-	-
28	Municipal Aid	-	-	-	-	-	(25,000)	-	-	-	(25,000)	-	-
29	Controlled Drug Prescription Health and Safety (PDMP)	-	-	-	-	-	-	(100)	(100)	-	-	-	-
30	Internet Crimes Against Children	-	-	-	-	-	(75)	(250)	(250)	-	(100)	(250)	(250)
31	Fire Standards and EMS Fund Appropriation	-	-	-	-	-	-	(250)	(250)	-	-	-	-
32	DRED Welcome Center Appropriation	-	-	-	-	-	(500)	-	-	-	(500)	-	-
33	Additional DRED Welcome Center Appropriation	-	-	-	-	-	(1,644)	-	-	-	(1,673)	-	-
34	County Long Term Care Study	-	-	-	-	-	(100)	(100)	(100)	-	-	-	-
35	DCYF Study	-	-	-	-	-	(100)	-	-	-	-	-	-
36	Governor's Scholarship Fund	-	-	-	(5,000)	-	-	-	-	-	-	-	-
37	Highway Fund Appropriation - FY 2017	-	-	-	(13,900)	-	-	-	-	-	-	-	-
38	TOTAL APPROPRIATION ADJUSTMENTS	\$ (77,865)	\$ (129,660)	\$ (124,425)	\$ (144,375)	\$ -	\$ (25,198)	\$ (700)	\$ (700)	\$ -	\$ (24,516)	\$ (250)	\$ (250)
39													

STATE OF NEW HAMPSHIRE														
COMPARATIVE STATEMENT OF FUND BALANCE														
EDUCATION TRUST FUND														
(Dollars in Thousands)														
	FY 2017				FY 2018				FY 2019					
	Governor	H Finance	Senate	CofC	Governor	H Finance	Senate	CofC	Governor	H Finance	Senate	CofC		
1	Beginning Balance, July 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1
2														2
3	Revenues:													3
4	Base Revenue - Schedule 3	916,900	914,200	913,300	919,400	925,400	917,300	923,900	923,300	934,300	925,300	935,100	930,800	4
5	HB 2 - Keno Revenue	-	-	-	-	-	4,500	-	-	-	12,000	-	-	5
6	HB 2 - Mobile Lottery Games	-	-	-	-	-	3,000	-	3,000	-	10,000	-	10,000	6
7	Total Revenue	916,900	914,200	913,300	919,400	925,400	924,800	923,900	926,300	934,300	947,300	935,100	940,800	7
8														8
9	Appropriations:													9
10	Adequate Education Aid	(569,382)	(569,382)	(569,382)	(569,382)	(562,537)	(562,537)	(562,537)	(562,537)	(556,254)	(548,982)	(548,982)	(548,982)	10
11	State Property Tax raised & retained locally	(363,100)	(363,100)	(363,100)	(363,100)	(363,100)	(363,100)	(363,100)	(363,100)	(363,100)	(363,100)	(363,100)	(363,100)	11
12	Total Adequacy	(932,482)	(932,482)	(932,482)	(932,482)	(925,637)	(925,637)	(925,637)	(925,637)	(919,354)	(912,082)	(912,082)	(912,082)	12
13	Hardship Grants	(2,150)	(2,150)	(2,150)	(2,150)	(1,935)	(1,850)	(1,850)	(1,850)	(1,935)	(1,850)	(1,850)	(1,850)	13
14	Charter School Tuition	(36,993)	(36,993)	(36,993)	(36,993)	(37,526)	(34,079)	(34,079)	(34,079)	(43,689)	(36,435)	(36,435)	(36,435)	14
15	Kindergarten Support Grants	-	-	-	-	(9,000)	-	-	-	(9,000)	-	-	-	15
16	Total Appropriations	(971,625)	(971,625)	(971,625)	(971,625)	(974,098)	(961,566)	(961,566)	(961,566)	(973,978)	(950,367)	(950,367)	(950,367)	16
17														17
18														18
19														19
20	Current Year Balance	(54,725)	(57,425)	(58,325)	(52,225)	(48,698)	(36,766)	(37,666)	(35,266)	(39,678)	(3,067)	(15,267)	(9,567)	20
21														21
22	Cumulative Ending Balance, June 30	(54,725)	(57,425)	(58,325)	(52,225)	(48,698)	(36,766)	(37,666)	(35,266)	(39,678)	(3,067)	(15,267)	(9,567)	22
23														23
24	Transfer (To)/From General Fund	54,725	57,425	58,325	52,225	48,698	36,766	37,666	35,266	39,678	3,067	15,267	9,567	24
25														25
26														26
27														27
28	June 30 Fund Balance After Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	28
29														29
30														30
31														31

SCHEDULE 3

STATE OF NEW HAMPSHIRE														
COMPARATIVE STATEMENT OF REVENUE														
EDUCATION TRUST FUND														
(Dollars in Thousands)														
	FY 2017				FY 2018				FY 2019					
	Governor	H Finance	Senate	CofC	Governor	H Finance	Senate	CofC	Governor	H Finance	Senate	CofC		
1	Business Profits Tax	\$ 68,200	\$ 64,800	\$ 65,300	\$ 66,300	\$ 70,300	\$ 66,500	\$ 67,500	\$ 67,500	\$ 71,600	\$ 67,700	\$ 69,900	\$ 68,500	1
2	Business Enterprise Tax	179,600	177,800	176,600	179,400	185,000	182,400	182,700	182,700	187,800	185,900	189,100	185,500	2
3	Subtotal	\$ 247,800	\$ 242,600	\$ 241,900	\$ 245,700	\$ 255,300	\$ 248,900	\$ 250,200	\$ 250,200	\$ 259,400	\$ 253,600	\$ 259,000	\$ 254,000	3
4	Meals & Rooms	9,400	9,300	9,400	9,400	9,900	9,400	9,900	9,900	10,400	9,900	10,400	10,400	4
5	Tobacco Tax	93,700	94,900	95,000	94,800	94,600	89,700	94,600	94,600	95,600	89,500	94,600	94,400	5
6	Real Estate Transfer Tax	44,500	44,600	46,400	46,100	48,500	50,200	50,600	49,600	51,400	53,200	52,500	52,500	6
7	Transfer from Lottery	75,000	75,000	73,200	74,500	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	7
8	Transfer from Charitable Gaming/Pari-Mutuel	2,600	2,700	3,000	3,000	2,000	3,000	3,000	3,000	2,000	3,000	3,000	3,000	8
9	Tobacco Settlement	39,000	40,000	40,000	40,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	9
10	Utility Property Tax	41,800	42,000	41,000	42,500	42,000	43,000	42,500	42,900	42,400	43,000	42,500	43,400	10
11	Statewide Property Tax	363,100	363,100	363,400	363,400	363,100	363,100	363,100	363,100	363,100	363,100	363,100	363,100	11
12	Total	\$ 916,900	\$ 914,200	\$ 913,300	\$ 919,400	\$ 925,400	\$ 917,300	\$ 923,900	\$ 923,300	\$ 934,300	\$ 925,300	\$ 935,100	\$ 930,800	12
13														13
14														14