

STATE OF NEW HAMPSHIRE							
COMPARATIVE STATEMENT OF UNDESIGNATED SURPLUS							
GENERAL FUND							
(Dollars in Thousands)							
	FY 2010			FY 2011			
	SS HB 1	Audited	Difference	SS HB 1	01/05/11	Difference	
1	Beginning Balance, July 1	\$ -	\$ -	\$ -	\$ -	\$ 65,681	\$ 65,681
2							
3	Additions:						
4	Revenue - Schedule 1	1,326,500	1,398,200	71,700	1,405,600	1,405,600	-
5	Revenue Adjustments - Schedule 2	137,067	130,069	(6,998)	193,576	155,813	(37,763)
6	Total Additions	1,463,567	1,528,269	64,702	1,599,176	1,561,413	(37,763)
7							
8	Less Appropriations:						
9	Appropriations Net of Estimated Revenue	(1,559,622)	(1,559,622)	-	(1,595,538)	(1,595,538)	-
10	Less Lapse Estimate	23,082	23,082	-	23,454	23,454	-
11	Lapse Percent	1.48%	1.48%	-	1.47%	1.47%	-
12	Net Appropriations	(1,536,540)	(1,536,540)	-	(1,572,084)	(1,572,084)	-
13							
14	Adjustments:						
15	Appropriation Adjustments - Schedule 2	52,096	49,481	(2,615)	122,336	120,674	(1,662)
16	GAAP Adjustments	-	(7,000)	(7,000)	-	-	-
17	Total Adjustments	52,096	42,481	(9,615)	122,336	120,674	(1,662)
18							
19							
20							
21	Current Year Balance (row 6+12+17)	(20,877)	34,210	55,087	149,428	110,003	(39,425)
22							
23	Cumulative Ending Balance, June 30 (row 1+21)	(20,877)	34,210	55,087	149,428	175,684	26,256
24							
25	Transfer (To)/From Revenue Stabilization	6,043	-	(6,043)	(17,398)	(64,148)	(46,750)
26	Transfer (To)/From Education Trust Fund	14,834	31,471	16,637	(132,030)	(111,536)	20,494
27							
28							
29							
30	June 30 Balance After Transfers (row 23+25+26)	\$ -	\$ 65,681	\$ 65,681	\$ -	\$ -	\$ -
31							
32							
33							
34	Revenue Stabilization Balance	\$ 3,269	\$ 9,312	\$ 6,043	\$ 20,667	\$ 73,460	\$ 52,793
35							
36							
37	Actual Revenue Stabilization Balance at 6/30/2010 = \$9,312,000						

STATE OF NEW HAMPSHIRE		SCHEDULE 1							
COMPARATIVE STATEMENT OF REVENUE									
GENERAL FUND									
(Dollars in Thousands)									
		FY 2010			FY 2011				
		SS HB 1	Audited	Difference	SS HB 1	01/05/11	Difference		
1	Business Profits Tax	\$ 228,200	\$ 258,600	\$ 30,400	\$ 257,900	\$ 257,900	\$ -	-	1
2	Business Enterprise Tax	55,900	71,700	15,800	63,200	63,200	-	-	2
3	Subtotal	\$ 284,100	\$ 330,300	\$ 46,200	\$ 321,100	\$ 321,100	\$ -	-	3
4	Meals & Rooms	223,500	228,300	4,800	237,200	237,200	-	-	4
5	Tobacco Tax	120,400	130,500	10,100	122,100	122,100	-	-	5
6	Interest & Dividends Tax	90,100	84,900	(5,200)	90,100	90,100	-	-	6
7	Insurance Tax	84,200	86,800	2,600	80,500	80,500	-	-	7
8	Communications Tax	75,000	81,000	6,000	75,000	75,000	-	-	8
9	Real Estate Transfer Tax	56,300	56,000	(300)	59,500	59,500	-	-	9
10	Court Fines and Fees	13,200	13,000	(200)	13,200	13,200	-	-	10
11	Securities Revenue	34,000	34,200	200	34,000	34,000	-	-	11
12	Utility Consumption Tax	6,000	6,000	-	6,000	6,000	-	-	12
13	Board and Care	18,500	22,100	3,600	20,200	20,200	-	-	13
14	Beer Tax	12,800	13,100	300	12,800	12,800	-	-	14
15	Horse and Dog Racing GOC	2,800	2,700	(100)	2,900	2,900	-	-	15
16	Other	63,400	63,500	100	67,800	67,800	-	-	16
17	Transfers from Liquor Sales	117,300	120,700	3,400	127,900	127,900	-	-	17
18	Tobacco Settlement	4,200	4,200	-	4,200	4,200	-	-	18
19	Gambling Winnings Tax	2,800	2,900	100	3,400	3,400	-	-	19
20	Subtotal	\$ 1,208,600	\$ 1,280,200	\$ 71,600	\$ 1,277,900	\$ 1,277,900	\$ -	-	20
21	Medicaid Enhancement	98,500	98,100	(400)	108,500	108,500	-	-	21
22	Medicaid Recovery	19,400	19,900	500	19,200	19,200	-	-	22
23	Subtotal	\$ 117,900	\$ 118,000	\$ 100	\$ 127,700	\$ 127,700	\$ -	-	23
24	Total	\$ 1,326,500	\$ 1,398,200	\$ 71,700	\$ 1,405,600	\$ 1,405,600	\$ -	-	24
25	SS HB 1 revenue estimates								25
26	adopted by the House on June 2, 2010.								26

STATE OF NEW HAMPSHIRE ADJUSTMENTS - SCHEDULE 2 GENERAL FUND (Dollars in Thousands)		SCHEDULE 2						
		FY 2010			FY 2011			
		SS HB 1	Audited	Difference	SS HB 1	01/05/11	Difference	
1	REVENUE ADJUSTMENTS:							1
2	FMAP Stimulus (FY10 difference recorded as unrestricted revenue)	\$ 84,700	\$ 82,712	\$ (1,988)	\$ 53,951	\$ 49,120	\$ (4,831)	2
3	JUA (HB 2, section 1)	-	-	-	-	-	-	3
4	Sale/Lease Liquor Assets (HB 2, Section 84 and 267)	8,000	6,500	(1,500)	17,500	17,500	-	4
5	ARRA - State Fiscal Stabilization Fund	-	-	-	-	-	-	5
6	CCSNH - reduction (HB 1, section 17) (see line 25 below)	1,390	1,390	-	1,500	1,500	-	6
7	USNH - transfer to general fund	25,000	25,000	-	-	-	-	7
8	FMAP - extension for last 2 quarters of FY 2011	-	-	-	48,123	35,441	(12,682)	8
9	Dedicated fund - transfer to general fund	8,050	8,050	-	-	-	-	9
10	Governor identified dedicated funds transfer to general fund	-	-	-	4,200	4,200	-	10
11	Safety - plea by mail transfer to general fund	185	185	-	-	-	-	11
12	Liquor - appropriation reduction/revenue increase	-	-	-	505	505	-	12
13	Revenue enhancements	-	-	-	3,030	3,030	-	13
14	Transportation - repayment of loan	6,492	6,492	-	-	-	-	14
15	Monetization of state assets	(250)	-	250	60,000	59,750	(250)	15
16	LCHIP - portion of recording fee deposited in general fund	1,500	1,500	-	-	-	-	16
17	DH&HS - recognize DSH re-design	-	-	-	5,000	(15,000)	(20,000)	17
18	SB 483 - Enrolled - interpretation of IRS section 1031 as it relates to taxation under the BPT. (split GF/ETF)	-	-	-	-	-	-	18
19	SB 511 - Enrolled - an exemption from the tax on gambling winnings	-	-	-	(1,170)	(1,170)	-	19
20	HB 507 - Ch 13, L'10 - taxes, fees and credits under insurance laws	-	-	-	937	937	-	20
21	Adjustment to offset double counting of liquor/lottery revenue recorded as unrestricted revenue and as appropriation adjustments on rows 37, 44 and 55	-	(1,760)	(1,760)	-	-	-	21
22	Court Decision - Ch 129, L'07 (HB 721) - supplemental nursing home rates	2,000	-	(2,000)	-	-	-	22
23	TOTAL REVENUE ADJUSTMENTS	\$ 137,067	\$ 130,069	\$ (6,998)	\$ 193,576	\$ 155,813	\$ (37,763)	23
24								24
25	APPROPRIATION ADJUSTMENTS:							25
26	CCSNH - reduction (HB 1, section 17) (see line 6 above)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	26
27	Department of Cultural Affairs - reduction (HB 1, section 19)	150	150	-	150	150	-	27
28	DH&HS - reduction	-	-	-	1,017	1,017	-	28
29	DH&HS - projected surplus	-	-	-	2,000	2,000	-	29
30	Glenclyff Home - reduction (HB 1, section 13)	300	300	-	300	300	-	30
31	Department of Information Technology - reduction (HB 1, section 12)	1,300	1,300	-	1,300	1,300	-	31
32	Judicial Branch - reduction (HB 1, section 18)	535	535	-	400	400	-	32
33	Department of Labor - dedicated fund transfer to general fund	500	500	-	-	-	-	33
34	Legislative Branch - reduction (HB 1, section 10)	478	478	-	-	-	-	34
35	Department of Revenue Administration - reduction HB 1, section 11)	460	460	-	250	250	-	35
36	Retirement System reduction Medical Subsidy (HB 2, section 56)	2,100	2,141	41	2,150	2,148	(2)	36

STATE OF NEW HAMPSHIRE		SCHEDULE 2					
ADJUSTMENTS - SCHEDULE 2							
GENERAL FUND							
(Dollars in Thousands)							
		FY 2010			FY 2011		
		SS HB 1	Audited	Difference	SS HB 1	01/05/11	Difference
37	Reduce self-insurance 1 month reserve to 5% of annual claims (HB 2, section 66) (includes Liquor/Lottery)	3,900	3,726	(174)	600	774	174
38	Continuation of Executive Order 2008-1 and 2008-8	-	-	-	-	-	-
39	State Revenue Sharing (appropriation of \$1 each fiscal year) (HB 1, section 20)	-	-	-	-	-	-
40	Postsecondary Education Commission reduction (HB 1, section 21)	25	25	-	25	25	-
41	Statewide overtime 10% reduction (HB 1, section 22)	81	81	-	72	74	2
42	Medicaid to Schools Admin reimbursement (HB 2, section 263)	-	-	-	-	-	-
43	Police Standards & Training reimbursement (HB 2, section 258)	(1,500)	(1,500)	-	-	-	-
44	Statewide personnel reduction (HB 2, section 289) (includes Liquor/Lottery)	8,072	9,893	1,821	18,668	16,847	(1,821)
45	Department of Revenue Administration positions for gambling winning tax (HB 2, section 253)	(190)	(190)	-	(90)	(90)	-
46	Department of Justice position for Condo Act (HB 2, section 241)	(30)	(15)	15	-	(15)	(15)
47	Statewide agency - expenditure reduction	312	312	-	41,533	41,533	-
48	Treasury - debt service restructuring	-	-	-	40,000	40,000	-
49	NH Retirement System - municipal contribution rate change	-	-	-	-	-	-
50	NH Retirement System - lapse	2,900	2,900	-	-	-	-
51	Judicial Council - lapse	220	220	-	220	220	-
52	Treasury - debt service lapse	3,000	3,000	-	3,000	3,000	-
53	Judicial Branch - reduction	-	-	-	1,000	1,000	-
54	DH&HS - medical home pilot program reduction	-	-	-	770	770	-
55	Executive order 2010-02 savings (includes Liquor/Lottery)	25,183	25,173	(10)	-	-	-
56	National Health Care savings	-	-	-	5,000	5,000	-
57	Additional lapse	10,300	10,747	447	9,971	9,971	-
58	Other appropriations not budgeted	(6,000)	(10,755)	(4,755)	(6,000)	(6,000)	-
59	TOTAL APPROPRIATION ADJUSTMENTS	\$ 52,096	\$ 49,481	\$ (2,615)	\$ 122,336	\$ 120,674	\$ (1,662)
60							

STATE OF NEW HAMPSHIRE							
COMPARATIVE STATEMENT OF FUND BALANCE							
EDUCATION TRUST FUND							
(Dollars in Thousands)							
	FY 2010			FY 2011			
	SS HB 1	Audited	Difference	SS HB 1	01/05/11	Difference	
1	Beginning Balance, July 1	\$ -	\$ -	\$ -	\$ -	\$ -	1
2							2
3	<u>Additions:</u>						3
4	Revenue - Schedule 3	811,700	826,500	14,800	825,900	825,900	- 4
5	Stimulus - Education - SFSF	160,156	160,156	-	-	-	- 5
6	Stimulus - Education Jobs Funds	-	-	-	-	20,494	20,494 6
7	Lottery - appropriation reduction/revenue increase	-	-	-	650	650	- 7
8	Total Additions	971,856	986,656	14,800	826,550	847,044	20,494 8
9							9
10	<u>Appropriations:</u>						10
11	Adequate Education Aid	(496,930)	(496,930)	-	(497,482)	(497,482)	- 11
12	State Property Tax raised & retained locally	(363,166)	(363,166)	-	(363,594)	(363,594)	- 12
13	Total Adequacy	(860,096)	(860,096)	-	(861,076)	(861,076)	- 13
14	Hardship Grants	(5,000)	(5,000)	-	(4,000)	(4,000)	- 14
15	Charter School Tuition	(4,831)	(4,831)	-	(5,778)	(5,778)	- 15
16	Fiscal Disparity - School Districts	(37,010)	(37,010)	-	(36,942)	(36,942)	- 16
17	Kindergarten Adequacy	(3,678)	(3,678)	-	(3,678)	(3,678)	- 17
18	Education Transition Aid	(43,657)	(43,657)	-	(43,812)	(43,812)	- 18
19	Fiscal Disparity - Charter Schools	(2,750)	(2,750)	-	(3,294)	(3,294)	- 19
20	Net Appropriations	(957,022)	(957,022)	-	(958,580)	(958,580)	- 20
21							21
22	<u>Adjustments:</u>						22
23	GAAP Adjustments	-	(300)	(300)	-	-	- 23
24	Less Lapse	-	2,137	2,137	-	-	- 24
25	Total Adjustments	-	1,837	1,837	-	-	- 25
26							26
27							27
28							28
29	Current Year Balance (row 8+20+25)	14,834	31,471	16,637	(132,030)	(111,536)	20,494 29
30							30
31	Cumulative Ending Balance, June 30 (row 1+29)	14,834	31,471	16,637	(132,030)	(111,536)	20,494 31
32							32
33	Transfer (To)/From General Fund	(14,834)	(31,471)	(16,637)	132,030	111,536	(20,494) 33
34							34
35							35
36							36
37	June 30 Balance After Transfers (row 31+33)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - 37
38							38
39							39

STATE OF NEW HAMPSHIRE COMPARATIVE STATEMENT OF REVENUE EDUCATION TRUST FUND (Dollars in Thousands)		SCHEDULE 3					
		FY 2010			FY 2011		
		SS HB 1	Audited	Difference	SS HB 1	01/05/11	Difference
1	Business Profits Tax	\$ 49,000	\$ 57,600	\$ 8,600	\$ 55,400	\$ 55,400	\$ - 1
2	Business Enterprise Tax	111,900	122,200	10,300	126,500	126,500	- 2
3	Subtotal	\$ 160,900	\$ 179,800	\$ 18,900	\$ 181,900	\$ 181,900	\$ - 3
4	Meals & Rooms	4,800	4,200	(600)	7,800	7,800	- 4
5	Tobacco Tax	115,600	113,000	(2,600)	95,900	95,900	- 5
6	Real Estate Transfer Tax	28,900	28,800	(100)	29,700	29,700	- 6
7	Transfer from Charitable Gaming/Pari-Mutuel	1,300	1,400	100	1,300	1,300	- 7
8	Transfer from Lottery	68,000	66,200	(1,800)	77,700	77,700	- 8
9	Tobacco Settlement	40,000	40,000	-	40,000	40,000	- 9
10	Utility Property Tax	29,000	29,900	900	28,000	28,000	- 10
11	State Wide Property Tax	363,200	363,200	-	363,600	363,600	- 11
12	Total	\$ 811,700	\$ 826,500	\$ 14,800	\$ 825,900	\$ 825,900	\$ - 12
13							
14	SS HB 1 revenue estimates adopted by the House on June 2, 2010.						

LBAO

01/05/11

(Dollars in Thousands)

Issues to Watch for FY 2011

	Description	FY 2011
1	Revenues (Lottery revenue, Real Estate transfer tax)	?
2	Other Appropriations not budgeted (settlements, indigent defense)	?
3	Monetization of state assets	-\$60,000
4	Lease liquor assets (HB 2, section 84)	-\$12,500
5	Sale of liquor warehouse (HB 2, section 267)	-\$5,000
6		
7	Total	-\$77,500
8		
9		
10	Pending Litigation	FY 2011
11	Litigation relative to Disproportionate Share Hospital Payments	-\$35,000
12		
13	Total	-\$35,000

LBAO

01/05/11

(Dollars in Thousands)

Significant Items With Potential Implications FY 2012-2013

	Appropriations	Biennial Impact
1	Adequacy Payments (no collar)	\$141,000
2	Building Aid to cities, towns and school districts (operating/capital?)	\$92,000
3	State Revenue Sharing distribution to cities and towns	\$50,000
4	Normal contribution to cities, towns and school districts	\$30,000
5	Meals & Rooms distribution to cities and towns	\$15,000
6		
7	Non-recurring one-time revenue/savings	
8	Adequacy Payments (supplanted State Fiscal Stabilization Funds)	\$180,000
9	FMAP (Federal Medical Assistance Percentage)	\$170,000
10	Monetization of state assets	\$60,000
11	Treasury Debt Service restructuring	\$40,000
12	USNH payment to general fund	\$25,000
13	Liquor Commission - sale of warehouse/lease liquor assets	\$24,000
14	Dedicated fund lapse to general fund	\$12,250
15	Department of Transportation loan repayment	\$6,500
16		
17	Total	\$845,750