

New Hampshire Senate News Release

FOR IMMEDIATE RELEASE: May 26th, 2023

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Senate Republicans Craft Student Centered Education Funding Formula

Concord, NH - Republicans in the New Hampshire State Senate today released a proposal to restructure New Hampshire's education funding formula, focusing an additional \$1.4 billion to towns with the greatest financial needs over the next decade:

"This proposal will increase education funding in the next budget by 156.9 million dollars and particularly assist towns with the greatest needs," stated Senate President Jeb Bradley.

The Senate Student-Centered Education Funding Formula:

-Focuses state aid to local school districts:

- Increases Base Aid for every student.
- Increases aid for each Free and Reduced Lunch student.
- Increases aid for each Special Education student.
- Increases aid for each English Language Learner.
- Eliminates the duplicative Third Grade Reading formula.

-Increases Extraordinary Needs Grants to towns with low property values per-free and reduced lunch for eligible pupils. This innovative and successful program targets state aid outside of the Adequacy Formula to deliver additional state funds to towns with the greatest financial needs.

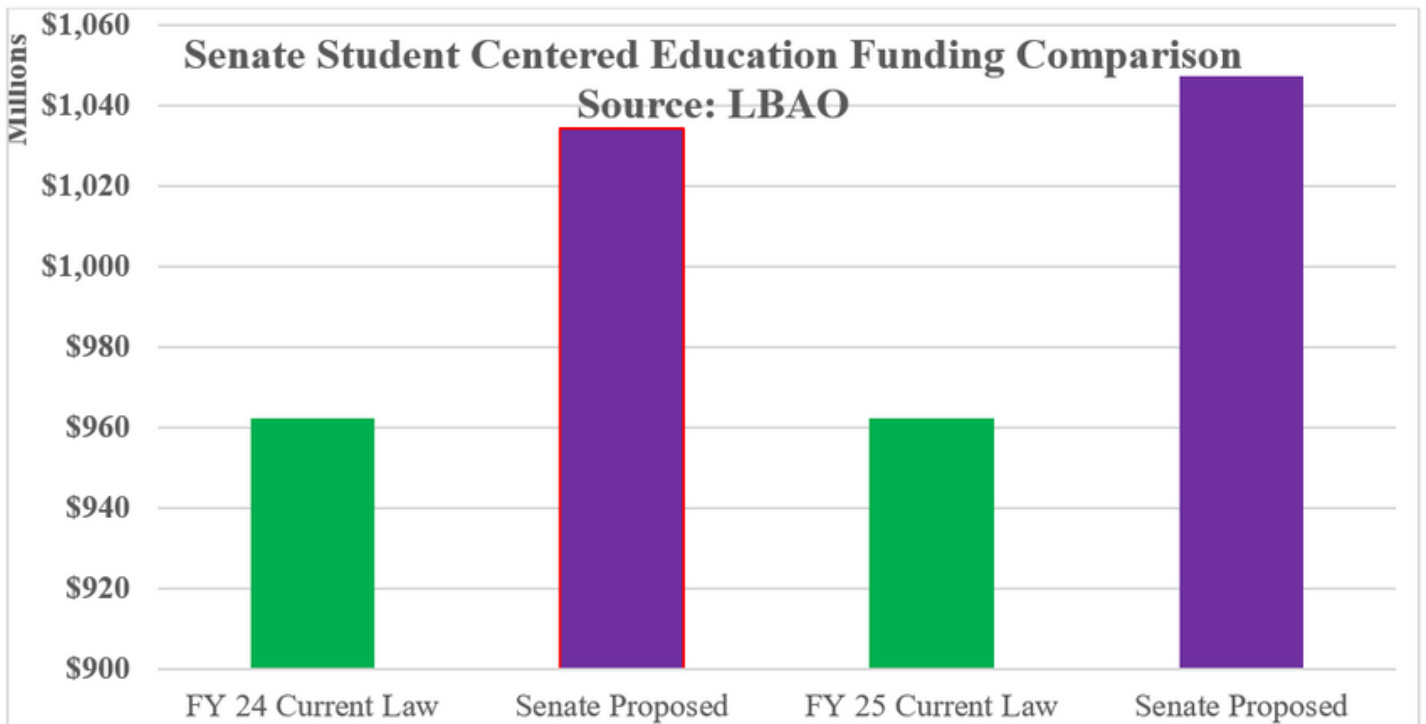
-Holds all towns harmless at 102% of FY24 funding. Increases to towns with the greatest financial need do not come at the expense of other towns. No town will receive less in state aid under this budget.

-NO DONOR TOWNS.

"By focusing on towns with the most low-income families and special education students, we can increase Adequacy funding while targeting additional assistance where it is needed most," added Sen. Tim Lang (R-Sanborton), a former member of his local school board and current member of the Senate Education Committee.

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"This funding formula will better assist schools in improve academic performance for New Hampshire students. They are falling behind in Math, English, and Civics. We have a responsibility to provide students with the opportunity for a quality education, and we can only do that with a student-centered education funding formula," Bradley said.

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TO REVIEW FURTHER INFORMATION ON THE STUDENT-CENTERED FUNDING FORMULA, VISIT:
[WWW.GENCOURT.STATE.NH.US/LBA/BUDGET/FY2024_2025_SENATE_FINANCE_COMMITT
EE.ASPX](http://WWW.GENCOURT.STATE.NH.US/LBA/BUDGET/FY2024_2025_SENATE_FINANCE_COMMITT
EE.ASPX)

LISTED UNDER: EDUCATION FUNDING DOCUMENTS