

New Hampshire Senate NEWS RELEASE

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Republicans Boost Affordable Housing

Concord, NH - Senator Innis (R-Bradford), issued the following statement on SB231:

"This affordable housing initiative dedicates \$75 million over the next two years to a variety of solutions to our state's affordable housing crisis," stated Senator Innis.

"SB 231 dedicates \$10 million to fight homelessness, including \$8 million for local shelters and \$2 million for towns without shelters that are nevertheless responsible for housing the homeless in their communities.

"This bill additionally allocates \$30 million in state funding to InvestNH, helping cities and towns bring affordable multifamily rental housing onto the market, and provides \$5 million dollars in tax credits, to encourage historic conversion to housing.

"SB 231 brings a multifaceted solutions approach to a problem facing families across New Hampshire. I look forward to seeing this important legislation benefit Granite State families."

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