



New Hampshire House & Senate **JOINT NEWS RELEASE**

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Joint Statement from House and Senate on SB 3 being signed into law *Guarantees federal PPP money will not be taxed by state*

CONCORD, NH – House Speaker Sherman Packard (R-Londonderry) and prime sponsor Senate Majority Leader Jeb Bradley (R-Wolfeboro) today issued the following statement regarding Governor Chris Sununu signing SB 3 into law:

Speaker Packard:

“From the beginning, SB3 has always been about helping our Main Street businesses hit so hard by the COVID-19 pandemic. Paycheck Protection Program federal loans have been lifelines for these businesses, and they were never meant to be taxed under either the state’s BET or the BPT.”

Senator Bradley:

“While our economy is coming back strongly from the pandemic, the last thing the state should be doing is burdening the small businesses that drive our economy with additional taxes. SB3 guarantees these businesses won’t have to worry about an unexpected tax bill from the state. As prime sponsor, I want to thank the House and Governor Sununu for giving SB3 their support.”

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